Registrars

REGISTERED NUMBER: SC263430 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

J DUNSMORE RECOVERY AND SALVAGE LIMITED

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SCT 30/11/2012 #206

COMPANIES HOUSE

J DUNSMORE RECOVERY AND SALVAGE LIMITED

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FOR THE YEAR ENDED 31 JULY 2012

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J DUNSMORE RECOVERY AND SALVAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR:	Myra Dunsmore
SECRETARY:	Michael Kosic
REGISTERED OFFICE:	4d Auchingramont Road Hamilton ML3 6JT
REGISTERED NUMBER:	SC263430 (Scotland)
ACCOUNTANTS:	William Duncan & Co. Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	The Royal Bank of Scotland plc Larkhall Branch 108 Union Street Larkhall ML9 1EG

J DUNSMORE RECOVERY AND SALVAGE LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Intangible assets	2		6,000		9,000
Tangible assets	3		12,886		17,176
			18,886		26,176
CURRENT ASSETS					
Stocks		19,994		20,563	
Debtors		33,036		49,481	
Cash at bank and in hand		3,671		4,692	
		56,701		74,736	
CREDITORS					
Amounts falling due within one year		34,800		37,975	
NET CURRENT ASSETS			21,901		36,761
TOTAL ASSETS LESS CURRENT LIABILITIES			40,787		62,937
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			40,687		62,837
SHAREHOLDERS' FUNDS			40,787		62,937

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 October 2012 and were signed by:

Myra Dunsmore - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and work done, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	-	25% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	30,000
AMORTISATION	
At 1 August 2011	21,000
Charge for year	3,000
At 31 July 2012	24,000
NET BOOK VALUE	
At 31 July 2012	6,000
At 31 July 2011	9,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	264,991
DEPRECIATION	
At 1 August 2011	247,815
Charge for year	4,290
At 31 July 2012	252,105
NET BOOK VALUE	
At 31 July 2012	12,886
At 31 July 2011	17,176

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100	Ordinary Shares	£1	100	100

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5. TRANSACTIONS WITH DIRECTOR

The following loan to/(from) the director subsisted during the year ended 31 July 2012:

	£
Myra Dunsmore	
Balance outstanding at start of year	13,932
Balance outstanding at end of year	(434)
Maximum balance outstanding during year	13,932

The above balance, which is due from/(to) the director, is interest free, unsecured and has no fixed repayment terms.

6. RELATED PARTY DISCLOSURES

The premises from which the company operates are owned by Myra Dunsmore. During the year the company paid rent to Myra Dunsmore of £4,800.

7. CONTROL

The Director's interest represents 99% of the company's issued share capital. The Director therefore controls the company.