REGISTERED NUMBER: SC263421 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2023

for

Ardoch Agricultural Society Limited

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for the Year Ended 30 September 2023

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Ardoch Agricultural Society Limited (Registered number: SC263421)

Balance Sheet
30 September 2023

	Notes	30.9.23 £	30.9.22 £
FIXED ASSETS			
Tangible assets	4	2,095	2,516
CURRENT ASSETS			
Debtors	5	295	505
Cash at bank		29,363	25,968
		29,658	26,473
CREDITORS			
Amounts falling due within one year	6	(845)	(181)
NET CURRENT ASSETS		28,813	26,292
TOTAL ASSETS LESS CURRENT LIABILITIES		30,908	28,808
RESERVES			
Retained earnings		30,908	28,808
		30,908	28,808

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2023 and were signed on its behalf by:

Scott John Lambie - Director

Paul David Rattray - Director

James Scobie Taylor - Director

Angela Helen Martin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ardoch Agricultural Society Limited is a private company, limited by shares, domiciled in Scotland, registration number SC263421. The registered office is West Park Farm, Auchterarder, PH3 1NS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
Income relates to the money generated through organising and running an agricultural show, as well as associated activities. Income is recognised in the period to which it relates.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions
Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - 15) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 October 2022	4,147
Additions	85
At 30 September 2023	4,232
DEPRECIATION	
At 1 October 2022	1,631
Charge for year	506
At 30 September 2023	2,137
NET BOOK VALUE	
At 30 September 2023	2,095
At 30 September 2022	2,516

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade debtors	10	-
Other debtors	285	505
	295	505

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade creditors	34	-
Taxation and social security	452	-
Other creditors	359	181
	845	181

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.