REGISTRAR

ATHENA LEARNING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

Company Registration Number SC263293

RSM Tenon Limited
Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

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COMPANIES HOUSE

ATHENA LEARNING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ATHENA LEARNING LIMITED

Registered Number SC263293

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	*2010* £	*£*
Fixed assets	2				
Tangible assets			607		*1,088*
Current assets					
Debtors		5,373		*32,408*	
Cash at bank and in hand		171,196		*169,198*	
		176,569		*201,606*	
Creditors: Amounts falling due within one year		(88,030)		*(104,178)*	
Net current assets			88,539		*97,428*
Total assets less current liabilities			89,146		*98,516*
Capital and reserves					
Called-up share capital	3		4		*4*
Profit and loss account			89,142		*98,512*
Shareholders' funds			89,146		*98,516*

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 24 July 2011, and are signed on their behalf by:

Annette Campbell
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year from hairdresser training and assessments, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight Line
Office Equipment	-	33.33% Straight Line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

No deferred tax asset is included in these financial statements as its recoverability at this stage is relatively uncertain.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2010 and 31 March 2011	11,067
Depreciation	
At 1 April 2010	9,979
Charge for year	481
At 31 March 2011	10,460
Net book value	
At 31 March 2011	607
At 31 March 2010	*1,088*

3. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
4 Ordinary shares of £1 each	4	4	4	4