REGISTERED NUMBER: SC263271 (Scotland)

Financial Statements for the Year Ended 31 March 2017

for

Dundee Electrical Engineering Services Limited

Dundee Electrical Engineering Services Limited (Registered number: SC263271)

Contents of the Financial Statements for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Dundee Electrical Engineering Services Limited

Company Information for the Year Ended 31 March 2017

DIRECTOR:	K W Miller
SECRETARY:	Mrs. M E Miller
REGISTERED OFFICE:	4 Briarwood Terrace Dundee DD2 1NX
REGISTERED NUMBER:	SC263271 (Scotland)
ACCOUNTANTS:	Arthur Garty & Co. Ltd. 161 Albert Street Dundee Tayside DD4 6PX

Dundee Electrical Engineering Services Limited (Registered number: SC263271)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		22,860		30,320
Investment property	5		1,570,000		1,570,000
			1,592,860		1,600,320
CURRENT ASSETS					
Debtors	6	-		3,473	
Cash at bank		115,424		28,751	
		115,424		32,224	
CREDITORS					
Amounts falling due within one year	7	238,702		203,952	
NET CURRENT LIABILITIES			(123,278)		(171,728)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,469,582		1,428,592
CREDITORS					
Amounts falling due after more than one year	8		834,053		871,722
NET ASSETS			635,529		556,870
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	10		222,000		222,000
Retained earnings			413,429		334,770
SHAREHOLDERS' FUNDS			635,529		556,870

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

K W Miller - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Dundee Electrical Engineering Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents the income from the principal activities of the company, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016 and 31 March 2017	7,003	29,918	36,921
DEPRECIATION			
At 1 April 2016	4,733	1,868	6,601
Charge for year	450	7,010	7,460
At 31 March 2017	5,183	8,878	14,061
NET BOOK VALUE			
At 31 March 2017	1,820	21,040	22,860
At 31 March 2016	2,270	28,050	30,320

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	29,918
DEPRECIATION	
At 1 April 2016	1,868
Charge for year	7,010
At 31 March 2017	8,878
NET BOOK VALUE	
At 31 March 2017	21,040
At 31 March 2016	28,050

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	1,570,000
NET BOOK VALUE	
At 31 March 2017	1,570,000
At 31 March 2016	1,570,000

continued...

5. INVESTMENT PROPERTY - continued

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2016	222,000
Cost	1,348,000
	1,570,000

If the investment properties had not been revalued they would have been included at the following historical cost:

	2017	2016
	£	£
Cost	1,348,000	1,348,000

6. DEBTORS: AMOUNTS FALLING DUE WITIIIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	3,473

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	162,283	41,845
Hire purchase contracts	3,124	3,124
Trade creditors	-	1,857
Taxation and social security	28,749	34,086
Other creditors	44,546	123,040
	238,702	203,952

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	816,101	850,646
Hire purchase contracts	17,952	21,076
	834,053	871,722

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	646,968	683,265

continued...

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	978,384	892,491
Hire purchase contracts	21,076	24,200
	999,460	916,691

10. RESERVES

	Fair value reserve
	£
At 1 April 2016 and 31 March 2017	222,000

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,000 (2016 - £24,000) were paid to the director .

12. ULTIMATE CONTROLLING PARTY

The company was under the control of the director Mr K Miller for the whole of the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.