

Abbreviated Accounts for the Year Ended 31 March 2012

for

**Dundee Electrical Engineering Services
Limited**

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**Dundee Electrical Engineering Services
Limited (Registered number: SC263271)**

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for the Year Ended 31 March 2012**

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**Dundee Electrical Engineering Services
Limited**

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR:	K Miller
SECRETARY:	Mrs. M E Miller
REGISTERED OFFICE:	4 Briarwood Terrace Dundee DD2 1NX
REGISTERED NUMBER:	SC263271 (Scotland)
ACCOUNTANTS:	Arthur Garty & Co. Ltd. 161 Albert Street Dundee Tayside DD4 6PX
SOLICITORS:	Campbell Boath Bank House 1 Stirling Street Dundee DD3 6PJ

**Dundee Electrical Engineering Services
Limited (Registered number: SC263271)**

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	17,150	22,750
Investment property	3	1,570,000	1,570,000
		<u>1,587,150</u>	<u>1,592,750</u>
CURRENT ASSETS			
Debtors		471	2,614
Cash at bank		12,464	8,333
		<u>12,935</u>	<u>10,947</u>
CREDITORS			
Amounts falling due within one year	4	354,360	369,953
NET CURRENT LIABILITIES		<u>(341,425)</u>	<u>(359,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,245,725	1,233,744
CREDITORS			
Amounts falling due after more than one year	4	(946,631)	(949,714)
PROVISIONS FOR LIABILITIES		<u>(3,430)</u>	<u>(4,778)</u>
NET ASSETS		<u><u>295,664</u></u>	<u><u>279,252</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		222,000	222,000
Profit and loss account		73,564	57,152
SHAREHOLDERS' FUNDS		<u><u>295,664</u></u>	<u><u>279,252</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Dundee Electrical Engineering Services
Limited (Registered number: SC263271)**

**Abbreviated Balance Sheet - continued
31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'K Miller', with a stylized, cursive script.

K Miller - Director

The notes form part of these abbreviated accounts

**Dundee Electrical Engineering Services
Limited (Registered number: SC263271)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the income from the principal activities of the company, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities the investment properties are valued on an open market value basis and therefore no depreciation or amortisation is provided in respect of these properties. This treatment is a departure from the requirements of the Companies Act 2006 concerning the depreciation of fixed assets. However these properties are held for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Dundee Electrical Engineering Services
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	25,282
DEPRECIATION	
At 1 April 2011	2,532
Charge for year	5,600
At 31 March 2012	8,132
NET BOOK VALUE	
At 31 March 2012	17,150
At 31 March 2011	22,750

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2011 and 31 March 2012	1,570,000
NET BOOK VALUE	
At 31 March 2012	1,570,000
At 31 March 2011	1,570,000

4. CREDITORS

Creditors include an amount of £986,097 (2011 - £983,666) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	771,961	778,767

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100