Registered Number SC263271

Dundee Electrical Engineering Services Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
4 Briarwood Terrace
Dundee
DD2 1NX

Reporting Accountants:
Arthur Garty & Co. Ltd.

161 Albert Street
Dundee
Tayside
DD4 6PX

Solicitors:
Campbell Boath
Bank House
1 Stirling Street
Dundee
DD3 6PJ

Dundee Electrical Engineering Services Limited **Registered Number SC263271**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		22,750		14,237
Investment property	3		1,570,000		1,170,000
			1,592,750		1,184,237
Current assets					
Debtors		2,614		3,236	
Cash at bank and in hand		8,333		17,012	
Total current assets		10,947		20,248	
Creditors: amounts falling due within one year	4	(369,953)		(261,917)	
Net current assets (liabilities)			(359,006)		(241,669)
Total assets less current liabilities			1,233,744		942,568
Creditors: amounts falling due after more than one year	4		(949,714)		(715,223)
Provisions for liabilities			(4,778)		(2,990)
Total net assets (liabilities)			279,252		224,355
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			222,000		222,000
Profit and loss account			57,152		2,255
Shareholders funds			279,252		224,355

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:
K Miller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the income from the principal activities of the company, excluding value added tax.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	20,706
Additions	22,078
Disposals	(17,502)
At 31 March 2011	25,282

Depreciation	
At 01 April 2010	6,469
Charge for year	815
On disposals	(4,752)
At 31 March 2011	2,532
Net Book Value	
At 31 March 2011	22,750
At 31 March 2010	14,237

3 **Investment Property**

Cost Or Valuation	**£**
At 01 April 2010	1,170,000
Additions	400,000
At 31 March 2011	1,570,000
Net Book Value	
At 31 March 2011	1,570,000
At 31 March 2010	1,170,000

4 **Creditors**

	2011	**2010**
	£	**£**
Instalment debts falling due after 5 years	778,767	594,764
Secured Debts	983,666	745,338

5 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

The director loaned the company £140,000 (2010 - £198,000) to partly finance the purchase of the investment properties. This loan is currently interest free with

no fixed date for repayment and is included within other creditors.