REGISTERED NUMBER: SC263180 (Scotland)

Abbreviated Accounts for the Year Ended 31 January 2012

for

GBM (Scotland) Limited

TUESDAY

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COMPANIES HOUSE

GBM (Scotland) Limited (Registered number: SC263180)

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

GBM (Scotland) Limited

Company Information
for the Year Ended 31 January 2012

DIRECTOR:	G B Meechan
SECRETARY:	Hardie Caldwell Secretaries Ltd.
REGISTERED OFFICE:	3 Stewart Street Milngavie Glasgow G62 6BW
REGISTERED NUMBER:	SC263180 (Scotland)
ACCOUNTANTS:	Hardie Caldwell Ltd 3 Stewart Street Milngavie GLASGOW G62 6BW
BANKERS:	Clydesdale Bank Plc 27 Douglas Street Milngavie Glasgow G62 6PE

GBM (Scotland) Limited (Registered number: SC263180)

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Intangible assets	2		6,038		6,538
Tangible assets	3		3,583		6,523
			9,621		13,061
CURRENT ASSETS					
Stocks		800		770	
Debtors		1,263		5,058	
		2,063		5,828	
CREDITORS					
Amounts falling due within one year		11,188		14,016	
NET CURRENT LIABILITIES			(9,125)		(8,188)
TOTAL ASSETS LESS CURRENT LIABILITIES			496		4,873
PROVISIONS FOR LIABILITIES			-		292
NET ASSETS			496		4,581
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			396		4,481
SHAREHOLDERS' FUNDS			496		4,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2013 and were signed by:

G B Meechan - Director 

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern
The company depends on its existing bank facilities to meet its day to day working capital requirements. The company expects to be able to operate within these facilities for the whole of the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Directors are not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the directors believe it is appropriate to prepare the financial statements on the going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, attributable to the one principal activity of the company being that of building and landscape services.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33.33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries, associates or joint ventures where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	10,000
AMORTISATION	
At 1 February 2011	3,462
Amortisation for year	500
At 31 January 2012	3,962
NET BOOK VALUE	
At 31 January 2012	6,038
At 31 January 2011	6,538

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	15,090
Disposals	(5,464)
At 31 January 2012	9,626
DEPRECIATION	
At 1 February 2011	8,567
Charge for year	1,211
Eliminated on disposal	(3,735)
At 31 January 2012	6,043
NET BOOK VALUE	
At 31 January 2012	3,583
At 31 January 2011	6,523

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
100	Ordinary Shares	£1	100	100

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
GBM (Scotland) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GBM (Scotland) Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of GBM (Scotland) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GBM (Scotland) Limited and state those matters that we have agreed to state to the director of GBM (Scotland) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that GBM (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of GBM (Scotland) Limited. You consider that GBM (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GBM (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell Ltd

Hardie Caldwell Ltd
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

23 January 2013