REGISTERED NUMBER: SC263174 (Scotland)

AMENDING ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

FOR

INVERARNAN INNS LIMITED

MONDAY
S23GSNGZ
SCT 04/03/2013 #51
COMPANIES HOUSE

INVERARNAN INNS LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2012

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INVERARNAN INNS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTOR:	E Strang
SECRETARY:	Independent Registrars Limited
REGISTERED OFFICE:	Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA
REGISTERED NUMBER:	SC263174 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

INVERARNAN INNS LIMITED

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		1,974,626		1,980,781
CURRENT ASSETS					
Cash at bank and in hand		5,671		-	
CREDITORS					
Amounts falling due within one year		451,184		543,227	
NET CURRENT LIABILITIES			(445,513)		(543,227)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,529,113		1,437,554
CREDITORS					
Amounts falling due after more than one year	3		1,088,325		998,149
NET ASSETS			440,788		439,405
CAPITAL AND RESERVES					
Called up share capital	4		4		2
Revaluation reserve			322,554		322,554
Profit and loss account			118,230		116,849
SHAREHOLDERS' FUNDS			440,788		439,405

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28-02-2013 and were signed by:

.....
E Strang - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2011 and 29 February 2012	2,059,364
DEPRECIATION	
At 1 March 2011	78,583
Charge for year	6,155
At 29 February 2012	84,738
NET BOOK VALUE	
At 29 February 2012	1,974,626
At 28 February 2011	1,980,781

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	655,175	628,766

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2 (2011 - 1)	Ordinary A	1	2	1
2 (2011 - 1)	Ordinary B	1	2	1
			4	2