Registered Number SC263162

Stone Country Press Limited

Abbreviated Accounts

28 February 2012

Stone Country Press Limited **Registered Number SC263162**

Company Information

Registered Office:
61 Sinclair Drive
Second Floor Right
Glasgow
G42 9PU

Reporting Accountants:
John Griffiths Business Advisors Ltd

City Wall House
32 Eastwood Avenue
Shawlands
Glasgow
G41 3NS

Stone Country Press Limited **Registered Number SC263162**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		807		377
			807		377
Current assets					
Debtors		314		352	
Cash at bank and in hand		734		251	
Total current assets		1,048		603	
Creditors: amounts falling due within one year		(18,030)		(20,872)	
Net current assets (liabilities)			(16,982)		(20,269)
Total assets less current liabilities			(16,175)		(19,892)
Total net assets (liabilities)			(16,175)		(19,892)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(16,176)		(19,893)
Shareholders funds			(16,175)		(19,892)

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:
J Watson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis despite the company having a net liability balance sheet position as the company has the continued support of it's director.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	1,450
Additions	699
At 28 February 2012	2,149
Depreciation	
At 01 March 2011	1,073
Charge for year	269
At 28 February 2012	1,342
Net Book Value	
At 28 February 2012	807
At 28 February 2011	377

3 **Share capital**

	2012	2011
	£	**£**

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1