REGISTERED NUMBER: SC263135 (Scotland)

Abbreviated Accounts for the Year Ended 31 January 2012

for

Altimus Management Solutions Limited

TUESDAY

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for the Year Ended 31 January 2012

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Altimus Management Solutions Limited

Company Information
for the Year Ended 31 January 2012

DIRECTOR:	M A Klemer
SECRETARY:	Mrs J S J Klemer
REGISTERED OFFICE:	3 Stewart Street Milngavie Glasgow G62 6BW
REGISTERED NUMBER:	SC263135 (Scotland)
ACCOUNTANTS:	Hardie Caldwell Ltd t/a Graham & Company 3 Stewart Street Milngavie GLASGOW G62 6BW
BANKERS:	Lloyds TSB Bank plc Stirling Business & Commercial 52 Murray Place Stirling FK8 2BX

Altimus Management Solutions Limited (Registered number: SC263135)

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Tangible assets	2		8,300		9,292
CURRENT ASSETS					
Debtors		47,731		34,750	
CREDITORS					
Amounts falling due within one year		53,781		40,982	
NET CURRENT LIABILITIES			(6,050)		(6,232)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,250		3,060
CREDITORS					
Amounts falling due after more than one year			-		(878)
PROVISIONS FOR LIABILITIES			(1,660)		(1,859)
NET ASSETS			590		323
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			490		223
SHAREHOLDERS' FUNDS			590		323

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 June 2012 and were signed by:

M A Kleiner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, attributable to the one principal activity of the company being that of the provision of I.T. management services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on reducing balance

Deferred tax
Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	17,835
Additions	2,091
Disposals	(276)
At 31 January 2012	19,650
DEPRECIATION	
At 1 February 2011	8,543
Charge for year	3,067
Eliminated on disposal	(260)
At 31 January 2012	11,350
NET BOOK VALUE	
At 31 January 2012	8,300
At 31 January 2011	9,292

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
100	Ordinary	£1	100	100

continued...

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011:

	31.1.12 £	31.1.11 £
M A Klemer		
Balance outstanding at start of year	21,850	10,357
Amounts advanced	4,720	11,493
Amounts repaid	-	-
Balance outstanding at end of year	26,570	21,850

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Altimus Management Solutions Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

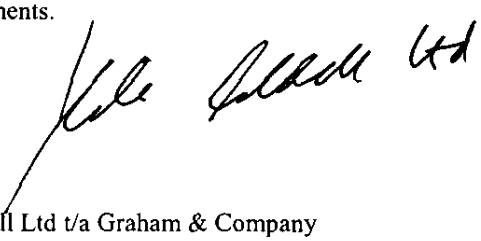
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Altimus Management Solutions Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Altimus Management Solutions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Altimus Management Solutions Limited and state those matters that we have agreed to state to the director of Altimus Management Solutions Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Altimus Management Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Altimus Management Solutions Limited. You consider that Altimus Management Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Altimus Management Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hardie Caldwell Ltd t/a Graham & Company
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

15 June 2012