IDDISON OF BATHGATE LIMITED

Company Registration Number:
SC263133 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2011

End date: 29th February 2012

SUBMITTED

IDDISON OF BATHGATE LIMITED

Company Information
for the Period Ended 29th February 2012

Director:	MR TONY IDDISON
Company secretary:	MS MARIE STEWART
Registered office:	29 Hawthorn Bank Seafield West Lothian EH47 7EB
Company Registration Number:	SC263133 (Scotland)

IDDISON OF BATHGATE LIMITED

Abbreviated Balance sheet
As at 29th February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**1,588**	1,937
Total fixed assets:		**1,588**	1,937
Current assets			
Stocks:		**10,916**	10,916
Debtors:		**292**	292
Cash at bank and in hand:		**68,841**	69,784
Total current assets:		**80,049**	80,992
Creditors			
Creditors: amounts falling due within one year		**48,122**	47,102
Net current assets (liabilities):		**31,927**	33,890
Total assets less current liabilities:		**33,515**	35,827
Total net assets (liabilities):		**33,515**	35,827

The notes form part of these financial statements

IDDISON OF BATHGATE LIMITED

Abbreviated Balance sheet
As at 29th February 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**33,415**	35,727
Total shareholders funds:		**33,515**	35,827

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR TONY IDDISON
Status: Director

The notes form part of these financial statements

IDDISON OF BATHGATE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 29th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings – 2% on cost or revalued amounts Plant and machinery – 15% on cost Fixtures and fittings – 10% on cost Motor vehicles – 25% on cost No depreciation is provided on freehold land

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Other accounting policies

Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

IDDISON OF BATHGATE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 29th February 2012

2. Tangible assets

	Total
Cost	**£**
At 01st March 2011:	17,824
Additions:	14,415
At 29th February 2012:	32,239
Depreciation	
At 01st March 2011:	15,887
Charge for year:	14,764
At 29th February 2012:	30,651
Net book value	
At 29th February 2012:	1,588
At 28th February 2011:	1,937

IDDISON OF BATHGATE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 29th February 2012

3. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.