Registered Number: SC263121

Scotland

Meadowbank School of Motoring Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2012

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Meadowbank School of Motoring Ltd
Accountants' Report
For the year ended 31 May 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gillespie Accountancy LLP

Gillespie Accountancy LLP
2 - 4 Salamander Place
Edinburgh
EH6 7JB

Dated: 26 June 2013

Registered Number :SC263121

Meadowbank School of Motoring Ltd
Abbreviated Balance Sheet
As at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	24,786	40,278
		24,786	**40,278**
Current assets			
Debtors		3,177	3,177
		3,177	**3,177**
Creditors: amounts falling due within one year		(18,371)	(15,264)
Net current liabilities		**(15,194)**	**(12,087)**
Total assets less current liabilities		**9,592**	**28,191**
Creditors: amounts falling due after more than one year	3	(18,732)	(31,460)
Net liabilities		**(9,140)**	**(3,269)**
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		(9,440)	(3,569)
Shareholders funds		**(9,140)**	**(3,269)**

For the year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Raymond Sneddon
Director
Date approved by the board: 26 June 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 June 2011	65,351
Additions	12,464
Disposals	(27,402)
At 31 May 2012	**50,413**
Depreciation	
At 01 June 2011	25,073
Disposals	(7,708)
Charge for year	8,262
At 31 May 2012	**25,627**
Net book values	
At 31 May 2012	**24,786**
At 31 May 2011	**40,278**

3 Creditors due after more than one year

	2012 £	2011 £
Bank loans and overdrafts (secured)	18,732	31,460

4 Share capital

Allotted called up and fully paid	2012 £	2011 £
300 Class A shares of £1.00 each	300	300
	300	**300**