

REGISTERED NUMBER: SC263113 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Ardo Aviation Services Limited

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for the Year Ended 31 March 2018**

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Ardo Aviation Services Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: C Cane
Mrs M L Cane

SECRETARY: C Cane

REGISTERED OFFICE: Ardo House
Whitecairns
Aberdeen
Aberdeenshire
AB23 8XN

REGISTERED NUMBER: SC263113 (Scotland)

ACCOUNTANTS: SBP
Accountants
49 Carden Place
Aberdeen
AB10 1UN

Ardo Aviation Services Limited (Registered number: SC263113)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		-		48
CURRENT ASSETS					
Debtors	5	4,257		14,182	
Cash at bank		<u>15,279</u>		<u>51,000</u>	
		19,536		65,182	
CREDITORS					
Amounts falling due within one year	6	<u>1,216</u>		<u>7,451</u>	
NET CURRENT ASSETS			<u>18,320</u>		<u>57,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,320</u>		<u>57,779</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>17,320</u>		<u>56,779</u>
SHAREHOLDERS' FUNDS			<u>18,320</u>		<u>57,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

C Cane - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Ardo Aviation Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is measured at the fair value of the consideration received or receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017	1,728
Disposals	(1,728)
At 31 March 2018	-
DEPRECIATION	
At 1 April 2017	1,680
Charge for year	25
Eliminated on disposal	(1,705)
At 31 March 2018	-
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	48

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	-	4,000
Other debtors	4,257	10,182
	<u>4,257</u>	<u>14,182</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Taxation and social security	-	1,580
Other creditors	1,216	5,871
	<u>1,216</u>	<u>7,451</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to (from) directors subsisted during the year ended 31 March 2018 and the period ended 31 March 2017:

	31.3.18 £	31.3.17 £
C Cane		
Balance outstanding at start of year	(16)	5,764
Amounts advanced	-	600
Amounts repaid	-	(6,380)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(16)</u>	<u>(16)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs M L Cane

Balance outstanding at start of year	(3,823)	5,980
Amounts advanced	7,823	577
Amounts repaid	(4,000)	(10,380)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(3,823)</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £34,000 (2017 - £30,000) were paid to the directors .

9. **CONTROL**

The controlling party is C Cane.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.