

Company Registration No. SC263113 (Scotland)

ARDO AVIATION SERVICES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

ARDO AVIATION SERVICES LTD

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ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,688		4,574
Current assets					
Debtors		61,308		40,014	
Cash at bank and in hand		47,792		58,740	
		<u>109,100</u>		<u>98,754</u>	
Creditors: amounts falling due within one year		<u>(12,282)</u>		<u>(12,119)</u>	
Net current assets			96,818		86,635
Total assets less current liabilities			98,506		91,209
Provisions for liabilities			(337)		(754)
			<u>98,169</u>		<u>90,455</u>
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		97,169		89,455	
Shareholders' funds			<u>98,169</u>		<u>90,455</u>

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 August 2014

Christopher Cane
Director

Company Registration No. SC263113

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%
Fixtures, fittings & equipment	25%
Motor vehicles	25%

2 Fixed assets

Tangible assets

	£
Cost	
At 1 March 2013	24,673
Additions	1,067
Disposals	(2,886)
At 28 February 2014	22,854
Depreciation	
At 1 March 2013	20,099
On disposals	(2,083)
Charge for the year	3,150
At 28 February 2014	21,166
Net book value	
At 28 February 2014	1,688
At 28 February 2013	4,574

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2014

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Christopher Cane - Loan from company	-	(881)	1,370	-	-	489
Christopher Cane - Interest bearing loan from company	4.00	12,000	15,000	480	2,480	25,000
Mary Cane - Interest bearing loan from company	4.00	12,000	15,000	480	2,480	25,000
		<u>23,119</u>	<u>31,370</u>	<u>960</u>	<u>4,960</u>	<u>50,489</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.