Company Registration No. SC263113 (Scotland)

ARDO AVIATION SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

SATURDAY

S2GE55VM

SCT 07/09/2013 #609

COMPANIES HOUSE

ARDO AVIATION SERVICES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		4,574		6,451
Current assets					
Debtors		40,014		37,161	
Cash at bank and in hand		58,740		53,010	
		98,754		90,171	
Creditors: amounts falling due within one year		(12,119)		(12,775)	
Net current assets			86,635		77,396
Total assets less current liabilities			91,209		83,847
Provisions for liabilities			(754)		(985)
			90,455		82,862
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			89,455		81,862
Shareholders' funds			90,455		82,862

ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2013

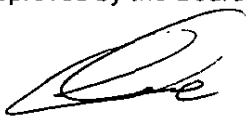
For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 August 2013



Christopher Cane
Director

Company Registration No. SC263113

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%
Fixtures, fittings & equipment	25%
Motor vehicles	25%

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2012	22,894
Additions	1,778
At 28 February 2013	24,672
Depreciation	
At 1 March 2012	16,442
Charge for the year	3,656
At 28 February 2013	20,098
Net book value	
At 28 February 2013	4,574
At 29 February 2012	6,451

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

4 **Related party relationships and transactions**

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Christopher Cane - Interest bearing loan from company	4.00	14,000	-	560	(2,560)	12,000
Mary Cane - Interest bearing loan from company	4.00	14,000	-	560	(2,560)	12,000
Christopher Cane - Loan to company	-	(1,181)	300	-	-	(881)
		26,819	300	1,120	(5,120)	23,119