

Company Registration No. SC263113 (Scotland)

ARDO AVIATION SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011



ARDO AVIATION SERVICES LTD

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ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		9,478		5,500
Current assets					
Debtors		46,891		52,141	
Cash at bank and in hand		52,089		53,995	
		<u>98,980</u>		<u>106,136</u>	
Creditors: amounts falling due within one year		<u>(12,425)</u>		<u>(4,986)</u>	
Net current assets			<u>86,555</u>		<u>101,150</u>
Total assets less current liabilities			<u>96,033</u>		<u>106,650</u>
Provisions for liabilities			<u>(1,990)</u>		<u>(586)</u>
			<u>94,043</u>		<u>106,064</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			93,043		105,064
Shareholders' funds			<u>94,043</u>		<u>106,064</u>

ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2011

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 October 2011



Christopher Cane
Director

Company Registration No. SC263113

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%
Fixtures, fittings & equipment	25%
Motor vehicles	25%

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2010	14,857
Additions	12,316
Disposals	(4,603)
At 28 February 2011	22,570
Depreciation	
At 1 March 2010	9,356
On disposals	(1,151)
Charge for the year	4,887
At 28 February 2011	13,092
Net book value	
At 28 February 2011	9,478
At 28 February 2010	5,500

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Christopher Cane						
Interest bearing loan from company	4.00	18,000	-	720	(2,520)	16,200
Loan to company	-	3,941	32	-	(5,603)	(1,630)
Mary Cane						
Interest bearing loan from company	4.00	18,000	-	720	(2,520)	16,200
		39,941	32	1,440	(10,643)	30,770