

Company Registration No. SC263113 (Scotland)

ARDO AVIATION SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2008

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COMPANIES HOUSE

ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		158,140		138,904
Current assets					
Debtors		7,022		27,846	
Cash at bank and in hand		26,244		18,700	
		33,266		46,546	
Creditors' amounts falling due within one year		(40,258)		(45,043)	
Net current (liabilities)/assets			(6,992)		1,503
Total assets less current liabilities			151,148		140,407
Creditors' amounts falling due after more than one year			(9,732)		(32,146)
			141,416		108,261
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			140,416		107,261
Shareholders' funds			141,416		108,261

ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2008

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16-12-08



Christopher Cane
Director

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25%
Motor vehicles	25%

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2007	151,270
Exchange differences	18,754
Additions	6,475
At 28 February 2008	176,499
Depreciation	
At 1 March 2007	12,366
Charge for the year	5,993
At 28 February 2008	18,359
Net book value	
At 28 February 2008	158,140
At 28 February 2007	138,904

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2008

3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

Christopher Cane has received a loan of £7,022 (2007 £13,046) from the company. During the year £7,022 was added to the loan and £13,046 was repaid.