

Company Registration No SC263113 (Scotland)

ARDO AVIATION SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

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ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		138,904		9,504
Investments	2				10,079
			<u>138,904</u>		<u>19,583</u>
Current assets					
Debtors		27,846		5,615	
Cash at bank and in hand		18,700		48,349	
		<u>46,546</u>		<u>53,964</u>	
Creditors amounts falling due within one year		<u>(45,043)</u>		<u>(12,100)</u>	
Net current assets			1,503		41,864
Total assets less current liabilities			<u>140,407</u>		<u>61,447</u>
Creditors amounts falling due after more than one year			<u>(32,146)</u>		
			<u>108,261</u>		<u>61,447</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			107,261		60,447
Shareholders' funds			<u>108,261</u>		<u>61,447</u>

ARDO AVIATION SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30-11-07



Christopher Cane
Director

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25%
Motor vehicles	25%

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ARDO AVIATION SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2007

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 March 2006	17,496	10,079	27,575
Exchange differences	2,277		2,277
Additions	131,497	142	131,639
Disposals		(10,221)	(10,221)
At 28 February 2007	151,270		151,270
Depreciation			
At 1 March 2006	7,992		7,992
Charge for the year	4,374		4,374
At 28 February 2007	12,366		12,366
Net book value			
At 28 February 2007	138,904		138,904
At 28 February 2006	9,504	10,079	19,583

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

4 Transactions with directors

Christopher Cane has received a loan of £13,046 (2006 £5,615) from the company. During the year £21,046 was added to the loan and £13,615 was repaid.