Company Registration No. SC263049 (Scotland)

D G PRYDE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

D G PRYDE LIMITED

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D G PRYDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		913,875		913,875
Tangible assets	**2**		1,447,280		95,288
			2,361,155		1,009,163
Current assets					
Debtors		298,289		726,935	
Cash at bank and in hand		191,254		119,665	
		489,543		846,600	
Creditors: amounts falling due within one year	**3**	(751,592)		(345,669)	
Net current liabilities/(assets)			(262,049)		500,931
Total assets less current liabilities			2,099,106		1,510,094
Creditors: amounts falling due after more than one year	**4**		(625,000)		-
Provisions for liabilities			(368,044)		(502,381)
			1,106,062		1,007,713
Capital and reserves					
Called up share capital	**5**		50,001		50,001
Share premium account			783,001		783,001
Profit and loss account			273,060		174,711
Shareholders' funds			1,106,062		1,007,713

D G PRYDE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 July 2016

D. G. Pryde
Director

Company Registration No. SC263049

D G PRYDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total value of commissions and fees generated during the year and derives from the provision of services falling within the company's ordinary activities.

1.4 Goodwill

Goodwill is held at cost and has not been depreciated. This is a departure from Companies Act 2006. However, in the opinion of the directors the value has not diminished. This departure is therefore required to present a true and fair view.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property Improvements	20% Straight Line
Freehold Land & Buildings	Nil
Office Equipment and Furnishings	25% Reducing Balance

Although Companies Act requires annual depreciation of fixed assets, freehold buildings are not depreciated. The directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view. In the opinion of the directors the freehold and leasehold property is well maintained and has not diminished in value.

1.6 Leasing

Rentals payable under operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the lease term.

1.7 Pensions

The pension costs charges in the financial statements represent the contribution payable by the company during the year.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2015	913,875	239,926	1,153,801
Additions	-	1,379,746	1,379,746
At 30 April 2016	913,875	1,619,672	2,533,547
Depreciation			
At 1 May 2015	-	144,638	144,638
Charge for the year	-	27,754	27,754
At 30 April 2016	-	172,392	172,392
Net book value			
At 30 April 2016	913,875	1,447,280	2,361,155
At 30 April 2015	913,875	95,288	1,009,163

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Chirnside Whitehall Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Chirnside Whitehall Limited	Not trading	-	-

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £300,000 (2015 - £0).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £625,000 (2015 - £0).

5	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	50,001 Ordinary of £1 each	50,001	50,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.