

COMPANY NUMBER SC263049

D G PRYDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2012

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D G PRYDE LIMITED

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D G PRYDE LIMITED
BALANCE SHEET AS AT 30TH APRIL 2012

<u>2011</u>		<u>Notes</u>	<u>2012</u>
£			£
	Fixed Assets		
913,875	Intangible assets	2	913,875
52,848	Tangible assets	2	193,889
51,770	Investments	2	51,770
<u>1,018,493</u>			<u>1,159,534</u>
	Current Assets		
371,010	Debtors		684,879
409,997	Cash at bank and in hand		40,358
<u>781,007</u>			<u>725,237</u>
(58,272)	Creditors : Amounts falling due within one year		(245,780)
<u>722,735</u>	Net Current Assets		<u>479,457</u>
1,741,228	Total Assets Less Current Liabilities		1,638,991
(98,320)	Creditors : Amounts falling due after more than one year		-
(700,594)	Provision for Liabilities and Charges		(699,172)
<u>942,314</u>	Net Assets		<u>939,819</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

D G PRYDE LIMITED
BALANCE SHEET AS AT 30TH APRIL 2012

<u>2011</u>	<u>Notes</u>	<u>2012</u>
£		£
	Capital and Reserves	
50,000	Called up share capital	50,000
783,001	Share premium account	783,001
109,313	Profit and loss account	106,818
<u>942,314</u>	Shareholders' Funds	<u>939,819</u>

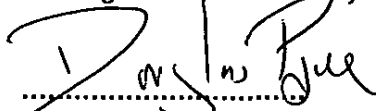
In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 30th April 2012. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on *28th January 2013*

And signed on its behalf by



D.G. Pryde, Director

The notes on pages 3 to 6 form an integral part of these financial statements.

D G PRYDE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Goodwill is held at its market value and will be written off when its value diminishes over its useful economic life.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Leasehold Property Improvements	-	20% Straight Line
Office Equipment and Furnishings	-	25% Reducing Balance

1.5. Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Pensions

The company operates a defined contribution pension scheme on behalf of its directors and certain employees. The assets of the scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions payable by the company and amounted to £100,000 in the year (2011 £190,000).

D G PRYDE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2012

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.9. Consolidated accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

D G PRYDE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2012

3. Share capital	<u>2012</u>	<u>2011</u>
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

4. Ultimate controlling party

The company is controlled by its directors

D G PRYDE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2012

2. Fixed assets	<u>Intangible</u>	<u>Tangible</u>		
	<u>Assets</u>	<u>Fixed</u>	<u>Investments</u>	<u>Total</u>
	£	£	£	£
Cost				
At 1st May 2011	913,875	75,908	51,770	1,041,553
Additions	-	295,641	-	295,641
Disposals	-	(150,000)	-	(150,000)
At 30th April 2012	913,875	221,549	51,770	1,187,194
Depreciation and				
At 1st May 2011	-	23,060	-	23,060
Charge for year	-	4,600	-	4,600
At 30th April 2012	-	27,660	-	27,660
Net book values				
At 30th April 2012	913,875	193,889	51,770	1,159,534
At 30th April 2011	913,875	52,848	51,770	1,018,493

2.1. Investment details

	<u>2012</u>	<u>2011</u>
	£	£
Subsidiary undertaking	51,770	51,770

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Chirnside Whitehall Limited	Scotland		Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<u>Capital and reserves</u>	<u>Profit for the year</u>
	£	£
Chirnside Whitehall Limited	237,546	-

Chirnside Whitehall Limited was dormant during the period.