COMPANIES HOUSE

D G PRYDE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

COMPANY NO - SC 263049

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SCT 24/12/2011 #345

COMPANIES HOUSE

D G PRYDE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2011

	Note	2010 £	2010 £
FIXED ASSETS			
Tangible assets	1	52,848	51,412
Intangible assets - Goodwill		913,875	913,875
		966,723	965,287
Fixed Asset Investments		51,770	51,770
		1,018,493	1,017,057
CURRENT ASSETS			
Cash at bank and in hand		409,997	113,742
Debtors and prepayments	2	371,010	245,028
		781,007	358,770
CREDITORS : Amounts falling due within one year		(58,272)	(220,855)
NET CURRENT ASSETS		722,735	137,915
TOTAL ASSETS LESS CURRENT LIABILITIES		1,741,228	1,154,972
CREDITORS : Amounts falling due after more than one year		(98,320)	(98,320)
PROVISION FOR LIABILITIES & CHARGES		(700,594)	(160,000)
ASSETS EMPLOYED		942,314	896,652
Financed by :			
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Share premium	4	783,001	783,001
Retained profits		109,313	63,651
FUNDS EMPLOYED		942,314	896,652

For the year ending 30 April 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

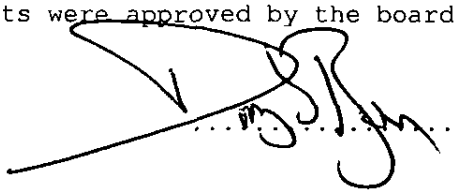
Directors responsibilities;

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 8 December 2011.



..... DOUGLAS G PRYDE
DIRECTOR

The accounting policies on page 2 and the notes on page 3 form part of these financial statements.

D G PRYDE LIMITED
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 30 APRIL 2011

The financial statements have been prepared under the historical cost convention. The principal accounting policies of the company are set out below.

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for services provided, exclusive of value added tax.

TANGIBLE FIXED ASSETS

Depreciation is calculated to write down the cost of all tangible fixed assets in equal annual instalments over their expected useful lives. Leased assets are depreciated over the shorter of their expected useful lives or the primary period of the relative lease agreement.

The rates generally applied are:

Office Equipment	-	25.0 %

DEFERRED TAXATION

Deferred taxation is the taxation attributable to timing differences between profits or losses as computed for taxation purposes and those stated in the financial statements.

Deferred taxation is provided to the extent that it is probable that a liability or asset will crystallise and not provided to the extent that it is probable that a liability or an asset will not crystallise.

Deferred taxation is calculated at the rate at which it is estimated that the taxation will be paid (or recovered) when the timing differences reverse.

D G PRYDE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011

1 TANGIBLE FIXED ASSETS

	Total £	Office Equipment £	Motor Vehicles £	Heritable Land £
COST :				
At 1 May 2010	72,219	22,219	-	50,000
Additions	3,689	3,689	-	-
Disposals	-	-	-	-
At 30 April 2011	75,908	25,908	-	50,000
DEPRECIATION :				
At 1 May 2010	20,807	20,807	-	-
Charge for year	2,253	2,253	-	-
On disposals	-	-	-	-
At 30 April 2011	23,060	23,060	-	-
NET BOOK AMOUNT AT 30 APRIL 2011	52,848	2,848	-	50,000
NET BOOK AMOUNT AT 30 APRIL 2010	51,412	1,412	-	50,000

2 DEBTORS AND PREPAYMENTS

	2011 £	2010 £
Amounts falling due within one year :		
Prepayments & other debtors	116,764	2,860
External loan - repayable on demand	254,246	242,168
	371,010	245,028

3 CALLED UP SHARE CAPITAL

	Ordinary shares of £ 1 each	
	Authorised	Allotted, called up & fully paid
At 30 April 2011	50,000	50,000
At 30 April 2010	50,000	50,000

4 SHARE PREMIUM

	2011 £	2010 £
Created on the acquisition of the trade and assets of D G Pryde IFA	783,001	783,001