**Registered Number SC262986**

# THE KEY CENTRE LIMITED

## Abbreviated Accounts

## 31 March 2016

**THE KEY CENTRE LIMITED** **Registered Number SC262986**

## Abbreviated Balance Sheet as at 31 March 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Intangible assets | 2 | 8,000 | 9,000 |
| Tangible assets | 3 | 15,507 | 17,739 |
| | | 23,507 | 26,739 |
| **Current assets** | | | |
| Stocks | | 12,780 | 12,700 |
| Debtors | | 9,016 | 6,646 |
| Cash at bank and in hand | | 6,813 | 8,781 |
| | | 28,609 | 28,127 |
| **Creditors: amounts falling due within one year** | | (7,131) | (8,299) |
| **Net current assets (liabilities)** | | 21,478 | 19,828 |
| **Total assets less current liabilities** | | 44,985 | 46,567 |
| **Total net assets (liabilities)** | | 44,985 | 46,567 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 44,885 | 46,467 |
| **Shareholders' funds** | | 44,985 | 46,567 |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2016

And signed on their behalf by:
**A Speirs, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

**Turnover policy**
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Plant and machinery – 15% reducing balance
Computer equipment – 25% reducing balance
Motor vehicles – 25% reducing balance
Fixtures, fittings & equipment - 15% on reducing balance

**Intangible assets amortisation policy**
Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 20,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | 20,000 |
| **Amortisation** | |
| At 1 April 2015 | 11,000 |
| Charge for the year | 1,000 |
| On disposals | - |
| At 31 March 2016 | 12,000 |
| **Net book values** | |

| | |
|---|---|
| At 31 March 2016 | 8,000 |
| At 31 March 2015 | 9,000 |

3 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 48,964 |
| Additions | 1,304 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | 50,268 |
| **Depreciation** | |
| At 1 April 2015 | 31,225 |
| Charge for the year | 3,536 |
| On disposals | - |
| At 31 March 2016 | 34,761 |
| **Net book values** | |
| At 31 March 2016 | 15,507 |
| At 31 March 2015 | 17,739 |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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