Registered Number SC262986

THE KEY CENTRE LIMITED

Abbreviated Accounts

31 March 2012

THE KEY CENTRE LIMITED **Registered Number SC262986**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		12,000		13,000
Tangible	3		30,113		22,399
Total fixed assets			42,113		35,399
Current assets					
Stocks		13,655		13,650	
Debtors		5,932		5,680	
Cash at bank and in hand		7,257		6,024	
Total current assets		26,844		25,354	
Creditors: amounts falling due within one year		(20,375)		(20,736)	
Net current assets			6,469		4,618
Total assets less current liabilities			48,582		40,017
Creditors: amounts falling due after one year			(9,460)		(1,696)
Total net Assets (liabilities)			39,122		38,321
Capital and reserves					
Called up share capital			100		100
Profit and loss account			39,022		38,221
Shareholders funds			39,122		38,321

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 August 2012

And signed on their behalf by:
A Speirs, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	20,000
At 31 March 2012	20,000
Depreciation	
At 31 March 2011	7,000
Charge for year	1,000
At 31 March 2012	8,000
Net Book Value	
At 31 March 2011	13,000
At 31 March 2012	12,000

3 Tangible fixed assets

Cost	£
At 31 March 2011	53,337
additions	15,897
disposals	(7,500)
revaluations	
transfers	
At 31 March 2012	61,734
Depreciation	
At 31 March 2011	30,938

Charge for year	7,181
on disposals	(6,498)
At 31 March 2012	31,621
Net Book Value	
At 31 March 2011	22,399
At 31 March 2012	30,113