Registered Number SC262950

Hepworth Holdings Ltd.

Abbreviated Accounts

29 February 2012

Hepworth Holdings Ltd. **Registered Number SC262950**

Company Information

Registered Office:
17a Edinburgh Road
Bathgate
Livingston
West Lothian
EH48 1EP

Reporting Accountants:
Cahill Jack Associates

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Hepworth Holdings Ltd. **Registered Number SC262950**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,225		1,133
			2,225		1,133
Current assets					
Stocks		245,535		243,800	
Debtors		39,050		35,333	
Cash at bank and in hand		12,132		5,040	
Total current assets		296,717		284,173	
Creditors: amounts falling due within one year		(17,787)		(25,048)	
Net current assets (liabilities)			278,930		259,125
Total assets less current liabilities			281,155		260,258
Total net assets (liabilities)			281,155		260,258
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			280,155		259,258
Shareholders funds			281,155		260,258

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2012

And signed on their behalf by:
P Hepworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	5,683
Additions	2,000
At 29 February 2012	7,683
Depreciation	
At 01 March 2011	4,550
Charge for year	908
At 29 February 2012	5,458
Net Book Value	
At 29 February 2012	2,225
At 28 February 2011	1,133

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000