

REGISTERED CHARITY NUMBER: SC039522

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2011
FOR**

**VOX MOTUS LIMITED
REGISTERED NUMBER SC262949**



Kathleen Benham CA
Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

VOX MOTUS LIMITED
REGISTERED NUMBER SC262949

REPORT OF THE TRUSTEES
For The Year Ended 28 February 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC262949

Registered Charity number
SC039522

Registered office
Space 11
Centre for Contemporary Arts
Sauchiehall Street
Glasgow
G2 3JD

Trustees

C R Edmunds	
J Harrison	
A McIntosh	
M Saunders	- Chairperson
C Moran	
G Johnson	- appointed 30.09.10

Company Secretary
C R Edmunds

Independent Examiner
Kathleen Benham CA
Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

Bank
Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was incorporated on the 4 February 2004 and obtained charitable status on 16 April 2008.

The liability of the members is limited to £1 each.

VOX MOTUS LIMITED
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REPORT OF THE TRUSTEES
For The Year Ended 28 February 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of Trustees actively seeks out Trustees with specific skill-sets in order to achieve a "balanced" Board that can best guide and support Vox Motus. Potential Trustees are invited to Vox Motus' productions, workshops and audience development activity where appropriate in order to familiarise themselves with the charity's work. Potential Trustees are always invited to observe a minimum of one board meeting and to meet personally with the Chair and the Artistic Directors before a recommendation is made to the Board to elect the new trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as set out in the Memorandum and Articles of Association are to advance education for the public benefit by promotion of the arts in particular but not exclusively the art of drama.

Significant activities

Vox Motus is a Glasgow based company creating vibrant narrative theatre. It was started by Artistic Directors Jamie Harrison and Candice Edmunds in 2003.

Vox Motus encourages and embraces new thinking in all areas of its work and aims to be creative and ground breaking in every interaction and to create work of an exceptional standard. Vox Motus thrives on collaborative experiences and shares its passion for theatre.

Vox Motus is passionate about making theatre that is theatrical. The company takes story-telling, comedy, magic, music and physical performance and combines it with multi-media and new technologies.

The company is drawn to contemporary stories, often inspired by unbelievable-yet-true tales that delve into the bizarre, glorious, exhilarating and macabre.

Vox Motus is a sociable creature and for each project, collaboration with other artists - DJs, composers, illustrative artists, digital editors - has been at the heart of our work. Vox Motus aims to continue investing in collaborations and cross-media work to enhance the theatrical experience.

Vox Motus creates work through public funding and co-productions with theatre venues and arts organisations. The company tours its work nationally and ultimately aims to become an international touring theatre company with diverse funding sources.

Vox Motus' work particularly appeals to a target audience of 18-35 years. We aim to dispel the myth prevalent among this age group that 'theatre is boring'. The company is aware that its brand of slick, contemporary visual theatre and workshop and audience development activity attracts this often under-represented demographic to the theatre.

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REPORT OF THE TRUSTEES
For The Year Ended 28 February 2011

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Details of significant activities during the year are as follows:

" **THE NOT-SO-FATAL DEATH OF GRANDPA FREDO** (June-November 2010), a co-production with Arts and Theatres Trust Fife, supported by Platform, Glasgow

The production premiered at the Traverse Theatre at the Edinburgh Fringe, where it was the third best-selling show at the venue. The production combined new writing, digital media, transformational design, puppetry and object theatre with an original music commission performed live. The project exceeded many of its stated aims:

The production toured 15 venues (originally anticipated 10). 5845 attendees saw the production (originally anticipated 4073).

13 Education/Outreach events took place with 429 participants (originally anticipated 6 events, 90 participants).

The production garnered excellent press and audience responses and has been invited to perform at festivals and venues in Germany, England and Wales.

" **SÉANCE** (Nov 2010 - Feb 2012)

Vox Motus conducted development of a new production titled Séance (working title) and staged two work-in-progress performances that sold out at the Tron Changing House. Audience development/education activity included two post-show feedback events with audience members and one Artist's Talk for students. Working in partnership with Playwrights' Studio Scotland Vox Motus has commissioned Peter Arnott to write the script, expanding the range of artists the company works.

" **EXHIBITION ROAD OLYMPICS**

Vox Motus was employed to provide Creative Consultancy on the Exhibition Road Olympics Festival for London, 2012. The income this generated has gone towards reducing the project deficit left last year.

AUDIENCE DEVELOPMENT

The company toured to venues we have not previously been to: Rothes Halls, Glenrothes, Dundee Rep, Hamilton Town Hall and The Lowry in Salford.

Vox Motus commissioned a new, visually-impacting website to better communicate and promote its activities to its audience.

Jamie Harrison, Candice Edmunds and Susannah Armitage (project manager) continued to promote the company abroad through attending IETM Berlin and doing a presentation on the company at IETM Glasgow. This had led to an invitation to conduct a research residency in Budapest in 2011.

COMPANY MANAGEMENT

Gary Johnson (Director, Gareth Hoskins Architects) joined the Board in September 2010.

Vox Motus created a Financial Policy to give consistency to payments, contracts, reimbursements etc.

FUTURE PROJECTS

" **FLEXIBLE FIXED TERM FUNDING**

Vox Motus has secured Flexible Fixed Term Funding from Creative Scotland for 2011/12 and 2012/13. The award is for £150,000 each year.

" **SÉANCE** (Working title)

This will be staged in 2011/12 as a co-production with the Royal Lyceum Theatre, Edinburgh. This is the company's first move into mid-large-scale touring.

CHAIR'S SUMMARY:

In 2010/11 Vox Motus has delivered on its aims of creating work of an excellent standard, working collaboratively with other artists/art-forms and touring its work to the widest possible audience. The company employed over 30 individuals and created projects with 6 other arts organisations. The Artistic Directors have conducted workshops and talks with participants of all ages across Scotland, with a focus on high-school/college/university students. The company continues to aspire to create and tour its work UK-wide and internationally, and their work with Exhibition Road, the international interest in 'Grandpa Fredo' and continued IETM membership are all contributing to this aim.

VOX MOTUS LIMITED
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REPORT OF THE TRUSTEES
For The Year Ended 28 February 2011

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Funds for this year were raised from:

- Creative Scotland
- Glasgow City Council
- Cash input from co-producers
- Box Office income and Fees to venues
- Delivery of workshops (note: all production-related workshops conducted free of charge)
- Trusts and Foundations
- Partnerships with venues/organisations

With the help of Flexible Fixed Term Funding we aim to employ the Artistic Directors full time in 2011/12, leading to a greater stability and increased output for the organisation. Vox Motus recruited a new Trustee this year, and we continue to seek to expand the skills-set amongst the Trustees.

FINANCIAL REVIEW

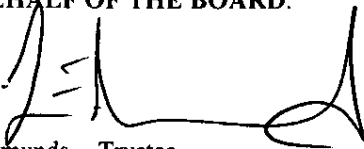
Reserves policy

The Trustees are working towards building the charity's reserves to a level that would support three months of operations.

Funds in deficit

The 'Grandpa Fredo' project incurred unexpected additional expenses. This has resulted in a year-end deficit. The Board is continuing to promote and exploit the production with the aim of its future income paying back some of this deficit. In addition the Trustees have raised considerable unrestricted funds for 2011/12 and 2012/13 and will be reducing costs across the next 24 month period to steadily reduce and clear the deficit left by this project.

ON BEHALF OF THE BOARD:



C R Edmunds - Trustee

26 October 2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VOX MOTUS LIMITED
REGISTERED NUMBER SC262949**

I report on the accounts for the year ended 28 February 2011 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathleen Benham CA
Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

Date: 31 October 2011

VOX MOTUS LIMITED
REGISTERED NUMBER SC262949

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 28 February 2011

	Notes	Unrestricted funds £	Restricted funds £	28.2.11 Total funds £	28.2.10 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	105,003	105,003	120,636
Investment income	2	52	-	52	6
Incoming resources from charitable activities					
Earned income		49,825	10,000	59,825	21,000
Total incoming resources		49,877	115,003	164,880	141,642
RESOURCES EXPENDED					
Charitable activities					
Direct Charitable Expenditure		43,369	123,541	166,910	144,350
Administrative expenditure		5,683	-	5,683	3,443
Governance costs		3,810	-	3,810	1,800
Total resources expended		52,862	123,541	176,403	149,593
NET INCOMING/(OUTGOING) RESOURCES					
		(2,985)	(8,538)	(11,523)	(7,951)
RECONCILIATION OF FUNDS					
Total funds brought forward		(6,753)	11,788	5,035	12,986
TOTAL FUNDS CARRIED FORWARD		(9,738)	3,250	(6,488)	5,035

The notes form part of these financial statements

VOX MOTUS LIMITED
REGISTERED NUMBER SC262949

BALANCE SHEET
At 28 February 2011

	Notes	28.2.11 £	28.2.10 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	10,851	8,353
Cash at bank and in hand		3,204	(120)
		<u>14,055</u>	<u>8,233</u>
CREDITORS			
Amounts falling due within one year	5	(20,543)	(3,198)
		<u>(6,488)</u>	<u>5,035</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(6,488)</u>	<u>5,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(6,488)</u>	<u>5,035</u>
NET ASSETS/(LIABILITIES)			
		<u>(6,488)</u>	<u>5,035</u>
FUNDS	7		
Unrestricted funds		(9,738)	(6,753)
Restricted funds		3,250	11,788
TOTAL FUNDS		<u>(6,488)</u>	<u>5,035</u>

The notes form part of these financial statements

VOX MOTUS LIMITED
REGISTERED NUMBER SC262949

BALANCE SHEET - CONTINUED
At 28 February 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

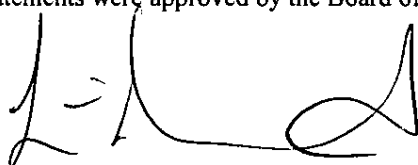
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 26 October 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C R Edmunds', written over a horizontal line.

C R Edmunds -Trustee

VOX MOTUS LIMITED
REGISTERED NUMBER SC262949

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28 February 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Trustees have prepared the accounts on a going concern basis despite there being net liabilities at the balance sheet date as the Charity has continued to meet its liabilities as they fall due.

2. INVESTMENT INCOME

	28.2.11	28.2.10
	£	£
Bank interest	<u>52</u>	<u>6</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year fees of £15,100 (2010, £13,850) were paid to C Edmunds and fees of £13,547 (2010, £11,650) were paid to J Harrison for services rendered in the normal course of business.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28 February 2011 nor for the year ended 28 February 2010.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.11	28.2.10
	£	£
Trade debtors	6,453	-
Prepayments and accrued income	<u>4,398</u>	<u>8,353</u>
	<u>10,851</u>	<u>8,353</u>

VOX MOTUS LIMITED
REGISTERED NUMBER SC262949

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 28 February 2011

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.11	28.2.10
	£	£
Bank loans and overdrafts	4,090	-
Trade creditors	7,152	420
Social security and other taxes	4,383	-
Other creditors	4,918	2,778
	<u>20,543</u>	<u>3,198</u>

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	28.2.11 Total funds £	28.2.10 Total funds £
Current assets	3,653	10,402	14,055	8,233
Current liabilities	(13,391)	(7,152)	(20,543)	(3,198)
	<u>(9,738)</u>	<u>3,250</u>	<u>(6,488)</u>	<u>5,035</u>

7. MOVEMENT IN FUNDS

	At 1.3.10 £	Net movement in funds £	At 28.2.11 £
Unrestricted funds			
General fund	(6,753)	(2,985)	(9,738)
Restricted funds			
Restricted Fund	11,788	(8,538)	3,250
TOTAL FUNDS	<u>5,035</u>	<u>(11,523)</u>	<u>(6,488)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,877	(52,862)	(2,985)
Restricted funds			
Restricted Fund	115,003	(123,541)	(8,538)
TOTAL FUNDS	<u>164,880</u>	<u>(176,403)</u>	<u>(11,523)</u>