

ROBINSON & MORRISON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012

MONDAY



SCT *S10H319V* #415
24/12/2012
COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

ROBINSON & MORRISON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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ROBINSON & MORRISON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		78,000	84,500
Tangible assets		<u>139,187</u>	<u>148,678</u>
		217,187	233,178
CURRENT ASSETS			
Stocks		68,908	79,196
Debtors		30,031	24,412
Cash at bank and in hand		<u>947</u>	<u>300</u>
		99,886	103,908
CREDITORS: Amounts falling due within one year	3	<u>256,480</u>	<u>244,450</u>
NET CURRENT LIABILITIES		(156,594)	(140,542)
TOTAL ASSETS LESS CURRENT LIABILITIES		60,593	92,636
CREDITORS: Amounts falling due after more than one year	4	15,954	44,683
PROVISIONS FOR LIABILITIES		3,038	3,755
GOVERNMENT GRANTS	5	<u>8,000</u>	<u>9,000</u>
		<u>33,601</u>	<u>35,198</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	2	2
Profit and loss account		<u>33,599</u>	<u>35,196</u>
SHAREHOLDERS' FUNDS		<u>33,601</u>	<u>35,198</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

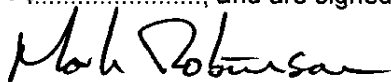
The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ROBINSON & MORRISON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on ~~20th Dec. 2012~~ and are signed on their behalf by:



MR M ROBINSON

Company Registration Number: SC262939

The notes on pages 3 to 5 form part of these abbreviated accounts.

ROBINSON & MORRISON LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

ROBINSON & MORRISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	130,000	210,212	340,212
Additions	—	1,843	1,843
Disposals	—	(6,224)	(6,224)
At 31 March 2012	<u>130,000</u>	<u>205,831</u>	<u>335,831</u>
DEPRECIATION			
At 1 April 2011	45,500	61,534	107,034
Charge for year	6,500	8,002	14,502
On disposals	—	(2,892)	(2,892)
At 31 March 2012	<u>52,000</u>	<u>66,644</u>	<u>118,644</u>
NET BOOK VALUE			
At 31 March 2012	<u>78,000</u>	<u>139,187</u>	<u>217,187</u>
At 31 March 2011	<u>84,500</u>	<u>148,678</u>	<u>233,178</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	<u>27,719</u>	<u>28,032</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	<u>9,896</u>	<u>35,848</u>

5. GOVERNMENT GRANTS

	2012 £	2011 £
Received and receivable	10,000	10,000
Amortisation	<u>(2,000)</u>	<u>(1,000)</u>
	<u>8,000</u>	<u>9,000</u>

ROBINSON & MORRISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

6. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>