REGISTERED NUMBER: SC262902 (Scotland)

Abbreviated Accounts

For The Year Ended 30 April 2012

for

Kaim Park Garage Ltd.

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For The Year Ended 30 April 2012

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Kaim Park Garage Ltd.

Company Information
For The Year Ended 30 April 2012

DIRECTORS:	P Hepworth J M Ireland
SECRETARY:	M E M Nicol
REGISTERED OFFICE:	17a Edinburgh Road Bathgate West Lothian EH48 1EP
REGISTERED NUMBER:	SC262902 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates Limited 91 Alexander Street Airdrie North Lanarkshire ML6 0BD

Abbreviated Balance Sheet
30 April 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		26,736		30,460
CURRENT ASSETS					
Stocks		139,265		120,650	
Debtors		6,907		81,374	
		146,172		202,024	
CREDITORS					
Amounts falling due within one year		160,489		175,121	
NET CURRENT (LIABILITIES)/ASSETS			(14,317)		26,903
TOTAL ASSETS LESS CURRENT LIABILITIES			12,419		57,363
CREDITORS					
Amounts falling due after more than one year			610		8,685
NET ASSETS			11,809		48,678
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			10,809		47,678
SHAREHOLDERS' FUNDS			11,809		48,678

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2012 and were signed on its behalf by:

P Hepworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	64,293
Additions	5,189
At 30 April 2012	69,482
DEPRECIATION	
At 1 May 2011	33,833
Charge for year	8,913
At 30 April 2012	42,746
NET BOOK VALUE	
At 30 April 2012	26,736
At 30 April 2011	30,460

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.