Registered Number SC262860

The Watch Medic Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Reporting Accountants:
Cahill Jack Associates Limited

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

The Watch Medic Limited **Registered Number SC262860**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		7,906		10,155
			7,906		10,155
Current assets					
Stocks		18,213		15,617	
Debtors		0		286	
Cash at bank and in hand		14,972		0	
Total current assets		33,185		15,903	
Creditors: amounts falling due within one year		(26,894)		(15,936)	
Net current assets (liabilities)			6,291		(33)
Total assets less current liabilities			14,197		10,122
Total net assets (liabilities)			14,197		10,122
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,097		10,022
Shareholders funds			14,197		10,122

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:
C W Hunt, Director
Mrs A C Hunt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 February 2011	32,607
At 31 January 2012	32,607
Depreciation	
At 01 February 2011	22,452
Charge for year	2,249
At 31 January 2012	24,701
Net Book Value	
At 31 January 2012	7,906
At 31 January 2011	10,155

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 RELATED PARTY DISCLOSURES

The company trades with one other company which is under common control.All transactions are at arms length on the basis of open market value.