REGISTERED NUMBER: SC262713 (Scotland)

Abbreviated Accounts for the Year Ended 31 January 2015

for

CP Precision Engineering Limited

CP Precision Engineering Limited (Registered number: SC262713)

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CP Precision Engineering Limited

Company Information
for the Year Ended 31 January 2015

DIRECTOR:	P B Davidson
SECRETARY:	Mrs F Davidson
REGISTERED OFFICE:	Tayvallich 36 Wilson Road Banchory Aberdeenshire AB31 5UY
REGISTERED NUMBER:	SC262713 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Abbreviated Balance Sheet
31 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		104,909		109,380
CURRENT ASSETS					
Stocks		3,215		3,215	
Debtors		71,450		92,085	
Cash at bank		28,394		1,552	
		103,059		96,852	
CREDITORS					
Amounts falling due within one year		97,978		121,319	
NET CURRENT ASSETS/(LIABILITIES)			5,081		(24,467)
TOTAL ASSETS LESS CURRENT LIABILITIES			109,990		84,913
CREDITORS					
Amounts falling due after more than one year			(14,321)		(19,095)
PROVISIONS FOR LIABILITIES			(12,870)		(11,984)
NET ASSETS			82,799		53,834
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			82,797		53,832
SHAREHOLDERS' FUNDS			82,799		53,834

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2015 and were signed by:

P B Davidson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 20% on cost
Computer equipment	- at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions
The company pays contributions to a third party pension provider on behalf of its employees and director. The payments are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2014	227,923
Additions	14,487
Disposals	(15,045)
At 31 January 2015	227,365
DEPRECIATION	
At 1 February 2014	118,543
Charge for year	16,199
Eliminated on disposal	(12,286)
At 31 January 2015	122,456
NET BOOK VALUE	
At 31 January 2015	104,909
At 31 January 2014	109,380

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20	Ordinary	10p	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.