Registered Number SC262633

New Age Film Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
16 Howard Place
Dysart
Fife
KY1 2UP

Reporting Accountants:
Fife Business Services Ltd

Business Incubator Kirkcaldy
Myregormie Place
Kirkcaldy
Fife
KY1 3NA

New Age Film Limited **Registered Number SC262633**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		826		5,758
			826		5,758
Current assets					
Debtors		9,266		0	
Cash at bank and in hand		108		728	
Total current assets		9,374		728	
Creditors: amounts falling due within one year		(4,141)		(2,957)	
Net current assets (liabilities)			5,233		(2,229)
Total assets less current liabilities			6,059		3,529
Creditors: amounts falling due after more than one year			(6,045)		(6,045)
Provisions for liabilities			0		(1,208)
Total net assets (liabilities)			14		(3,724)
Capital and reserves					
Called up share capital	3		750		750
Profit and loss account			(736)		(4,474)
Shareholders funds			14		(3,724)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:
L Brewster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	0%at varying rates on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	33,557
At 31 January 2012	33,557
Depreciation	
At 01 February 2011	27,799
Charge for year	4,932
At 31 January 2012	32,731
Net Book Value	
At 31 January 2012	826
At 31 January 2011	5,758

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
750 Ordinary shares of £1 each	750	750

4 **Transactions with directors**

During the year L Brewster, a director and shareholder of the company, raised sales invoices to the company in the amount of £9,300. The full amount was paid by the company to the director in the year. There is a loan balance due to Mr N Cooper at the year end date of £6,045 (2010 - £9,295).there are no repayment terms.