Registered Number SC262633

New Age Film Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
16 Howard Place
Dysart
Fife
KY1 2UP

Reporting Accountants:
Fife Business Services Ltd

Business Incubator Kirkcaldy
Myregormie Place
Kirkcaldy
Fife
KY1 3NA

New Age Film Limited **Registered Number SC262633**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,758		15,516
			5,758		15,516
Current assets					
Cash at bank and in hand		728		1,487	
Total current assets		728		1,487	
Creditors: amounts falling due within one year		(2,957)		(4,664)	
Net current assets (liabilities)			(2,229)		(3,177)
Total assets less current liabilities			3,529		12,339
Creditors: amounts falling due after more than one year			(6,045)		(9,295)
Provisions for liabilities			(1,208)		(2,966)
Total net assets (liabilities)			(3,724)		78
Capital and reserves					
Called up share capital	3		750		750
Profit and loss account			(4,474)		(672)
Shareholders funds			(3,724)		78

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2011

And signed on their behalf by:
L Brewster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	0%at varying rates on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	33,558
At 31 January 2011	33,558
Depreciation	
At 01 February 2010	18,042
Charge for year	9,758
At 31 January 2011	27,800
Net Book Value	
At 31 January 2011	5,758
At 31 January 2010	15,516

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
750 Ordinary shares of £1 each	750	750

4 **Transactions with directors**

During the year L Brewster, a director and shareholder of the company, raised sales invoices to the company in the amount of £9,300. The full amount was paid by the company to the director in the year. There is a loan balance due to Mr N Cooper at the year end date of £6,045 (2010 - £9,295).there are no repayment terms.