Registered Number SC262529

D W CONSTRUCTION AND JOINERY LIMITED

Abbreviated Accounts

31 January 2012

D W CONSTRUCTION AND JOINERY LIMITED **Registered Number SC262529**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		40,640		54,748
Total fixed assets			40,640		54,748
Current assets					
Stocks		123,570		169,656	
Debtors		13,197		23,120	
Cash at bank and in hand		40,045		6,644	
Total current assets		176,812		199,420	
Creditors: amounts falling due within one year		(119,359)		(152,326)	
Net current assets			57,453		47,094
Total assets less current liabilities			98,093		101,842
Provisions for liabilities and charges			(4,599)		(6,574)
Total net Assets (liabilities)			93,494		95,268
Capital and reserves					
Called up share capital			2		2
Profit and loss account			93,492		95,266
Shareholders funds			93,494		95,268

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:
D Wardrop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. In accordance with the principles of revenue recognition, income is recognised as the right to consideration obtained through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tenant's Improvements	10.00% Straight Line
Plant & Machinery	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 January 2011	152,868
additions	19,298
disposals	
revaluations	
transfers	
At 31 January 2012	172,166
Depreciation	
At 31 January 2011	98,120
Charge for year	33,406
on disposals	
At 31 January 2012	131,526
Net Book Value	
At 31 January 2011	54,748
At 31 January 2012	40,640

2 **Stock and Work in Progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

3 **Deferred Taxation**

Deferred taxation is provided on the liability method to take into account timing differences between the

treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

4 **Share Capital**

Allotted, called up and fully paid	2 Ordinary Shares of £1 each £2 - 2012 (£2 - 2011)