

SLC Prestige Developments Limited

Directors' report and abbreviated accounts
for the period from 27 January 2004 (date of incorporation)
to 31 October 2004

Company Registration No. 262513



SLC Prestige Developments Limited

Abbreviated balance sheet at 31 October 2004

	Note	£	2004 £
Current assets			
Stock and work in progress		200,333	
Bank		346,286	
		546,619	
Creditors - amounts falling due within one year		335,823	
Net current assets			210,796
Capital and reserves			
Called up share capital	3		100
Profit and loss account			210,696
Shareholders' funds			210,796

The notes on page 3 form part of these accounts.

SLC Prestige Developments Limited

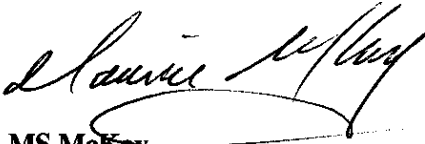
Balance sheet at 31 October 2004

The directors:

1. confirm that for the period from 27 January 2004 (date of incorporation) to 31 October 2004 the company was entitled to the exemption under subsection (1) of Section 249A;
2. confirm that no notice requiring an audit has been deposited under subsection (2) of Section 249B in relation to the abbreviated accounts for the financial year; and
3. acknowledge their responsibilities for
 - i. ensuring that the company keeps accounting records which comply with Section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage in the preparation of the abbreviated accounts of the special provisions of Part VII of the Companies Act 1985, applicable to small companies.

The accounts were approved by the directors on 13 July 2005 and signed accordingly



MS McKay
Director

The notes on page 3 form part of these accounts

SLC Prestige Developments Limited

Notes to the abbreviated accounts

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks.

2 Turnover

Turnover, which is stated net of value added tax, presents amounts invoiced to third parties, in respect of work done and services provided.

3 Called up share capital

Authorised

	£
Ordinary 'A' shares of £1 each	100,000
Ordinary 'B' shares of £1 each	100,000
Ordinary 'C' shares of £1 each	100,000
	300,000

Allotted, called up and fully paid

	£
Ordinary 'A' shares of £1 each	20
Ordinary 'B' shares of £1 each	60
Ordinary 'C' shares of £1 each	20
	100

The above ordinary shares of £1 each were issued during the period as the initial capital of the company.