

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2011 TO 30 APRIL 2012
FOR
BREASTFED RECORDS LTD

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FOR THE PERIOD 1 JANUARY 2011 TO 30 APRIL 2012**

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BREASTFED RECORDS LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2011 TO 30 APRIL 2012**

DIRECTORS:

K McKay
M MacInnes
D Reid

SECRETARY:

K McKay

REGISTERED OFFICE:

200 Bath Street
Glasgow
G2 4HG

REGISTERED NUMBER:

SC262467 (Scotland)

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	30.4.12 £	31.12.10 £
CURRENT ASSETS			
Debtors		4,466	33,317
Cash at bank		<u>56,153</u>	<u>621,959</u>
		60,619	655,276
CREDITORS			
Amounts falling due within one year		<u>44,936</u>	<u>218,106</u>
NET CURRENT ASSETS		<u>15,683</u>	<u>437,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,683</u>	<u>437,170</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>15,583</u>	<u>437,070</u>
SHAREHOLDERS' FUNDS		<u>15,683</u>	<u>437,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2012 and were signed on its behalf by:

D Reid - Director

K McKay - Director

M MacInnes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2011 TO 30 APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net of royalties received excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

COST

At 1 January 2011
and 30 April 2012

Total
£

2,300

DEPRECIATION

At 1 January 2011
and 30 April 2012

2,300

NET BOOK VALUE

At 30 April 2012
At 31 December 2010

-
-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	31.12.10 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.