Registered Number SC262382

Unital Properties Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
35 Glenburn Road
College Milton North
East Kilbride
Glasgow
G74 5BA

Reporting Accountants:
Cahill Jack Associates

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Unital Properties Limited **Registered Number SC262382**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		991,585		991,585
			991,585		991,585
Current assets					
Debtors		25,000		0	
Cash at bank and in hand		16,991		9,939	
Total current assets		41,991		9,939	
Creditors: amounts falling due within one year		(1,116,127)		(1,120,892)	
Net current assets (liabilities)			(1,074,136)		(1,110,953)
Total assets less current liabilities			(82,551)		(119,368)
Total net assets (liabilities)			(82,551)		(119,368)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(82,553)		(119,370)
Shareholders funds			(82,551)		(119,368)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2012

And signed on their behalf by:
Dr R.J.S. Hawthorn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents received and management charges.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% in accordance with the property

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 February 2011	991,585
At 31 January 2012	991,585
Net Book Value	
At 31 January 2012	991,585
At 31 January 2011	991,585

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2