Registered Number SC262371

CALDWELL LOCKING LTD.

Abbreviated Accounts

31 March 2012

CALDWELL LOCKING LTD. **Registered Number SC262371**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		4,932		6,447
Total fixed assets			4,932		6,447
Current assets					
Stocks		4,860		6,290	
Debtors		158,253		130,585	
Cash at bank and in hand		291		360	
Total current assets		163,404		137,235	
Creditors: amounts falling due within one year		(173,795)		(132,161)	
Net current assets			(10,391)		5,074
Total assets less current liabilities			(5,459)		11,521
Total net Assets (liabilities)			(5,459)		11,521
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(5,461)		11,519
Shareholders funds			(5,459)		11,521

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2012

And signed on their behalf by:
Derek Caldwell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective April 2008). Stocks are valued at the lower of cost and realisable value , after making due allowance for obsolete and slow moving items.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	24,596
additions	0
disposals	0
revaluations	
transfers	
At 31 March 2012	24,596
Depreciation	
At 31 March 2011	18,149
Charge for year	1,515
on disposals	
At 31 March 2012	19,664
Net Book Value	
At 31 March 2011	6,447
At 31 March 2012	4,932

3 Transactions with directors

A full market rent is paid for the operating premises of the company to a property company fully owned by the Director Derek Caldwell.