

Registered Number SC262339

Landa Properties Edinburgh Limited

Abbreviated Accounts

31 January 2011

Landa Properties Edinburgh Limited

Registered Number SC262339

Company Information

Registered Office:

9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

The Royal Bank of Scotland plc
31 North Bridge
Edinburgh
EH1 1SF

Solicitors:

Lindsays
Caledonian Exchange
19A Canning Street
Edinburgh
EH3 8HE

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Investment property	2	1,565,893	1,565,893
		<u>1,565,893</u>	<u>1,565,893</u>
Current assets			
Debtors		1,000	2,600
Cash at bank and in hand		2,273	3,805
Total current assets		<u>3,273</u>	<u>6,405</u>
Creditors: amounts falling due within one year	3	(662,379)	(683,341)
Net current assets (liabilities)		(659,106)	(676,936)
Total assets less current liabilities		<u>906,787</u>	<u>888,957</u>
Creditors: amounts falling due after more than one year	3	(841,005)	(860,019)
Total net assets (liabilities)		<u>65,782</u>	<u>28,938</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		65,682	28,838
Shareholders funds		<u>65,782</u>	<u>28,938</u>

-
- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:

B S Landa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Investment Property**

Cost Or Valuation	£
At 01 February 2010	<u>1,565,893</u>
At 31 January 2011	<u>1,565,893</u>
Net Book Value	
At 31 January 2011	1,565,893
At 31 January 2010	<u>1,565,893</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	557,799	627,219
Secured Debts	933,126	1,000,797

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Related party disclosures**

The company is controlled by B S Landa, the company director and shareholder. During the period, rent of £33,000 (2010- £19,250) was paid to the company by B & G S Landa Limited and rent of £75,000 was paid by the company to B & G S Landa Limited, a company in which B S Landa has a material interest. During the period a rent of £16,800 (2010- 9,800) was paid to the company by B S Landa, the company director.