

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

Venspection Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Venspection Limited

Company Information

for the Year Ended 31 January 2012

DIRECTOR:

A Duthie

REGISTERED OFFICE:

105 Duthie Terrace
Aberdeen
AB10 7PT

REGISTERED NUMBER:

SC262292 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Abbreviated Balance Sheet

31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Tangible assets	2		-		3,005
Investments	3		110,000		82,500
			<u>110,000</u>		<u>85,505</u>
CURRENT ASSETS					
Debtors		65,261		70,598	
Cash at bank		<u>16,297</u>		<u>24,987</u>	
		81,558		95,585	
CREDITORS					
Amounts falling due within one year		<u>82,322</u>		<u>93,924</u>	
NET CURRENT (LIABILITIES)/ASSETS			(764)		1,661
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,236</u>		<u>87,166</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>109,235</u>		<u>87,165</u>
SHAREHOLDERS' FUNDS			<u>109,236</u>		<u>87,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2013 and were signed by:

A Duthie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment & furniture	- 25% on cost
Computer equipment	- 33% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2011 and 31 January 2012	<u>20,083</u>
DEPRECIATION	
At 1 February 2011	17,078
Charge for year	<u>3,005</u>
At 31 January 2012	<u>20,083</u>
NET BOOK VALUE	
At 31 January 2012	<u>-</u>
At 31 January 2011	<u>3,005</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 February 2011	82,500
Additions	<u>27,500</u>
At 31 January 2012	<u>110,000</u>
NET BOOK VALUE	
At 31 January 2012	<u>110,000</u>
At 31 January 2011	<u>82,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.