Registered Number SC262291

LEAD DISTRIBUTION LIMITED

Abbreviated Accounts

31 January 2011

LEAD DISTRIBUTION LIMITED **Registered Number SC262291**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,146		2,193
Total fixed assets			6,146		2,193
Current assets					
Stocks		74,891		64,165	
Debtors		39,149		62,029	
Cash at bank and in hand		27,105		5,200	
Total current assets		141,145		131,394	
Creditors: amounts falling due within one year		(142,299)		(128,555)	
Net current assets			(1,154)		2,839
Total assets less current liabilities			4,992		5,032
Provisions for liabilities and charges			(904)		(72)
Total net Assets (liabilities)			4,088		4,960
Capital and reserves					
Called up share capital			100		100
Profit and loss account			3,988		4,860
Shareholders funds			4,088		4,960

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:
Simon Holmes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	8,216
additions	6,699
disposals	(2,335)
revaluations	
transfers	
At 31 January 2011	12,580
Depreciation	
At 31 January 2010	6,023
Charge for year	1,933
on disposals	(1,522)
At 31 January 2011	6,434
Net Book Value	
At 31 January 2010	2,193
At 31 January 2011	6,146

3 Transactions with directors

Included within creditors due within one year is an amount of £41,681 (2010 - £79,775) due to S Holmes, director of the company. No fixed interest rates or repayment terms apply.

3 Ultimate controlling party

S Holmes, director, owns 100% of the issued share capital of the company.