Registration number: SC262280

Guru Enterprises Limited

Unaudited Abbreviated Accounts

for the Period from 1 February 2010 to 31 July 2011

Deans
Chartered Accountants and Business Advisors
1 Melgund Place
Hawick
TD9 9HY

Guru Enterprises Limited
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Guru Enterprises Limited
(Registration number: SC262280)
Abbreviated Balance Sheet at 31 July 2011

	Note	31 July 2011 £	31 January 2010 £
Fixed assets			
Tangible fixed assets		-	714
Current assets			
Stocks		3,000	38,421
Debtors		-	1,775
Cash at bank and in hand		650	1,777
		3,650	41,973
Creditors: Amounts falling due within one year		(17,163)	(25,467)
Net current (liabilities)/assets		(13,513)	16,506
Total assets less current liabilities		(13,513)	17,220
Creditors: Amounts falling due after more than one year		(52,936)	(49,436)
Net liabilities		(66,449)	(32,216)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss accoun:		(66,450)	(32,217)
Shareholders' deficit		(66,449)	(32,216)

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2012 and signed on its behalf by:

.....

A P Blyth Elliot

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Guru Enterprises Limited
Notes to the Abbreviated Accounts for the Period from 1 February 2010 to 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The Company ceased trading on 31 October 2011. The Director is endeavouring to liquidate any remaining assets with a view to making payments on account to creditors on a pro rata basis. No provision has been made for winding up costs as it is expeceted the Company will be dissolved without the appointment of a liquidator

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Office equipment	100% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2010	17,947	17,947
At 31 July 2011	17,947	17,947

Depreciation		
At 1 February 2010	17,233	17,233
Charge for the period	714	714
At 31 July 2011	17,947	17,947
Net book value		
At 31 July 2011	-	-

At 31 January 2010	714	714

3 **Share capital**

Allotted, called up and fully paid shares

	31 July 2011		31 January 2010	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

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