Registered Number SC262228

Indian Cottage Montrose Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
204 High Street
Montrose
DD10 8PH

Reporting Accountants:
MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Bankers:
Bank of Scotland
High Street
Montrose
DD10 8LT

Indian Cottage Montrose Ltd **Registered Number SC262228**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		20,135		20,135
Tangible	3		140,917		142,890
			161,052		163,025
Current assets					
Stocks		18,000		14,000	
Debtors		0		191	
Cash at bank and in hand		297		4,661	
Total current assets		18,297		18,852	
Creditors: amounts falling due within one year		(57,877)		(54,168)	
Net current assets (liabilities)			(39,580)		(35,316)
Total assets less current liabilities			121,472		127,709
Total net assets (liabilities)			121,472		127,709
Capital and reserves					
Called up share capital	4		3		3
Revaluation reserve			8,333		8,333
Profit and loss account			113,136		119,373
Shareholders funds			121,472		127,709

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
B S Mann, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to restaurant and fast food outlet.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2011	20,135
At 31 January 2012	20,135
Net Book Value	
At 31 January 2012	20,135
At 31 January 2011	20,135

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	175,452
At 31 January 2012	175,452
Depreciation	
At 01 February 2011	32,562
Charge for year	1,973
At 31 January 2012	34,535
Net Book Value	
At 31 January 2012	140,917
At 31 January 2011	142,890

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
3 Ordinary shares shares of £1 each	3	3

5 **Transactions with directors**

B S Mann had a loan during the year. The balance at 31 January 2012 was £(279) (1 February 2011 - £191), £470 was repaid during the year.