

Company Registration No. SC262213 (Scotland)

RL RATTRAY LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

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RL RATTRAY LIMITED

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RL RATTRAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		6,000		8,000
Tangible assets	2		30,750		13,220
			<u>36,750</u>		<u>21,220</u>
Current assets					
Stocks		64,290		59,245	
Debtors		136,802		66,508	
Cash at bank and in hand		121,546		132,963	
		<u>322,638</u>		<u>258,716</u>	
Creditors: amounts falling due within one year	3	(284,262)		(259,756)	
Net current assets/(liabilities)			<u>38,376</u>		<u>(1,040)</u>
Total assets less current liabilities			<u>75,126</u>		<u>20,180</u>
Creditors: amounts falling due after more than one year	4		(13,293)		-
Provisions for liabilities			(3,861)		-
			<u>57,972</u>		<u>20,180</u>
Capital and reserves					
Called up share capital	5		119		119
Profit and loss account			57,853		20,061
Shareholders' funds			<u>57,972</u>		<u>20,180</u>

RL RATTRAY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

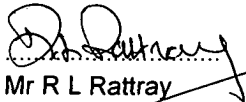
For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on5/4/16.....



Mr R L Rattray
Director

Company Registration No. SC262213

RL RATTRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the amounts receivable for plumbing services net of VAT and trade discounts. Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which the directors estimate to be 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

RL RATTRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	10,000	17,629	27,629
Additions	-	27,782	27,782
At 31 January 2016	10,000	45,411	55,411
Depreciation			
At 1 February 2015	2,000	4,409	6,409
Charge for the year	2,000	10,252	12,252
At 31 January 2016	4,000	14,661	18,661
Net book value			
At 31 January 2016	6,000	30,750	36,750
At 31 January 2015	8,000	13,220	21,220

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,598 (2015 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £13,293 (2015 - £0).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99
10 "A" Ordinary shares of £1 each	10	10
10 "B" Ordinary shares of £1 each	10	10
	119	119