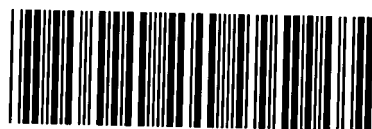


Company Registration No. SC262213 (Scotland)

RL RATTRAY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

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RL RATTRAY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RL RATTRAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		8,000		-
Tangible assets	2		13,220		-
			<u>21,220</u>		<u>-</u>
Current assets					
Stocks		59,245		-	
Debtors		66,508		68,912	
Cash at bank and in hand		132,963		423	
		<u>258,716</u>		<u>69,335</u>	
Creditors: amounts falling due within one year		<u>(259,756)</u>		<u>(13,601)</u>	
Net current (liabilities)/assets			<u>(1,040)</u>		<u>55,734</u>
Total assets less current liabilities			<u>20,180</u>		<u>55,734</u>
Capital and reserves					
Called up share capital	3		119		119
Profit and loss account			20,061		55,615
Shareholders' funds			<u>20,180</u>		<u>55,734</u>

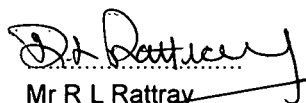
For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/4/2015.....


Mr R L Ratray
Director

Company Registration No. SC262213

RL RATTRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the company's share of the loss of the RL Rattray partnership until 31 July 2014, when the partnership was incorporated, and amounts receivable for plumbing services net of VAT and trade discounts from that date.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which the directors estimate to be 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

RL RATTRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2014	-	-	-
Additions	10,000	17,903	27,903
Disposals	-	(274)	(274)
	<u>10,000</u>	<u>17,629</u>	<u>27,629</u>
At 31 January 2015	10,000	17,629	27,629
Depreciation			
At 1 February 2014	-	-	-
Charge for the year	2,000	4,409	6,409
	<u>2,000</u>	<u>4,409</u>	<u>6,409</u>
At 31 January 2015	2,000	4,409	6,409
Net book value			
At 31 January 2015	<u>8,000</u>	<u>13,220</u>	<u>21,220</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99
10 "A" Ordinary shares of £1 each	10	10
10 "B" Ordinary shares of £1 each	10	10
	<u>119</u>	<u>119</u>