Registered Number SC262175

Farmstar Polska (UK) Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
Lothian
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

Farmstar Polska (UK) Limited **Registered Number SC262175**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		0		0
Investments	3		48,685		13,653
			48,685		13,653
Current assets					
Debtors		5,417		60,000	
Cash at bank and in hand		32,290		59,086	
Total current assets		37,707		119,086	
Creditors: amounts falling due within one year	4	(16,496)		(633,319)	
Net current assets (liabilities)			21,211		(514,233)
Total assets less current liabilities			69,896		(500,580)
Total net assets (liabilities)			69,896		(500,580)
Capital and reserves					
Called up share capital	5		550,100		100
Profit and loss account			(480,204)		(500,680)
Shareholders funds			69,896		(500,580)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:
N S Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This is reliant upon the continued financial support of the shareholder.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised when the company has obtained the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total £
Cost	
At 01 February 2011	1,000
At 31 January 2012	1,000
Depreciation	
At 01 February 2011	1,000
At 31 January 2012	1,000
Net Book Value	
At 31 January 2012	0
At 31 January 2011	0

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 February 2011	13,653
Additions	35,032
At 31 January 2012	48,685
Net Book Value	
At 31 January 2012	48,685
At 31 January 2011	13,653

4 **Creditors**

	2012	**2011**
	£	**£**
Secured Debts	0	600,000

5 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
550000 Ordinary shares of £1 each	550,100	100

Ordinary shares issued in the year:

550000 Ordinary shares of £1 each were issued in the year with a nominal value of £550000, for a consideration of £550000