

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

Globe Investments (Edinburgh) Ltd.

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COMPANIES HOUSE

Globe Investments (Edinburgh) Ltd.

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for the Year Ended 31 January 2012

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Globe Investments (Edinburgh) Ltd.

Company Information
for the Year Ended 31 January 2012

DIRECTOR: J P Flucker

SECRETARY: Mrs J Flucker

REGISTERED OFFICE: 5 Wester Coates Gardens
Edinburgh
Midlothian
EH12 5LT

REGISTERED NUMBER: SC262103 (Scotland)

ACCOUNTANTS: Albyn Accounting Associates
6 Chester Street
Edinburgh
EH3 7RA

Globe Investments (Edinburgh) Ltd.

Abbreviated Balance Sheet

31 January 2012

	Notes	31.1.12 £	31.1.11 £
FIXED ASSETS			
Tangible assets	2	300,000	300,000
CURRENT ASSETS			
Stocks		335,910	304,998
Debtors		31,756	172,154
Cash at bank and in hand		100,564	66,166
		<u>468,230</u>	<u>543,318</u>
CREDITORS			
Amounts falling due within one year		<u>465,953</u>	<u>499,270</u>
NET CURRENT ASSETS		<u>2,277</u>	<u>44,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		302,277	344,048
CREDITORS			
Amounts falling due after more than one year		<u>374,000</u>	<u>260,000</u>
NET (LIABILITIES)/ASSETS		<u>(71,723)</u>	<u>84,048</u>

The notes form part of these abbreviated accounts

Globe Investments (Edinburgh) Ltd.

Abbreviated Balance Sheet - continued

31 January 2012

	Notes	31.1.12 £	31.1.11 £
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(71,725)	84,046
SHAREHOLDERS' FUNDS		<u>(71,723)</u>	<u>84,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

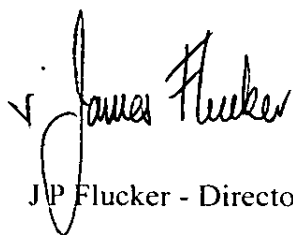
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2012 and were signed by:


J P Flucker - Director

X

The notes form part of these abbreviated accounts

Globe Investments (Edinburgh) Ltd.

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2011 and 31 January 2012	300,000
NET BOOK VALUE	
At 31 January 2012	300,000
At 31 January 2011	300,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.12 £	31.1.11 £
2	Ordinary		2	2

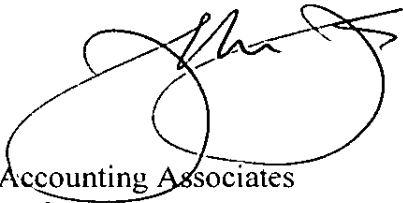
Globe Investments (Edinburgh) Ltd.

Report of the Accountants to the Director of
Globe Investments (Edinburgh) Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Albyn Accounting Associates
6 Chester Street
Edinburgh
EH3 7RA

19 October 2012

Companies House
4th Floor
Edinburgh Quay 2
139 Fountainbridge
Edinburgh
EH3 9FF

19 October 2012

Dear Sirs,

GLOBE INVESTMENTS (EDINBURGH) LIMITED
REGISTERED NUMBER: SC262103

We have pleasure in enclosing herewith a copy of the above noted company's Abbreviated Financial Statements for the ended 31 January 2012.

We would be grateful if you would have these placed on the company file and acknowledge receipt by date stamping the copy of this letter attached and returning it to our office using the stamped addressed envelope supplied.

Yours faithfully,

JACK FINLAY
For Albyn Accounting Associates