

Registered Number SC262016

PLANET PERFORMANCE LTD.

Abbreviated Accounts

31 March 2012

PLANET PERFORMANCE LTD.

Registered Number SC262016

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	140,425	6,523
Total fixed assets		140,425	6,523
Current assets			
Stocks		183,873	21,521
Debtors		8,695	3,263
Cash at bank and in hand		(5,791)	653
Total current assets		186,777	25,437
Creditors: amounts falling due within one year		(53,856)	(21,523)
Net current assets		132,921	3,914
Total assets less current liabilities		273,346	10,437
Creditors: amounts falling due after one year			(6,532)
Total net Assets (liabilities)		273,346	3,905
Capital and reserves			
Called up share capital		1	1
Profit and loss account		273,345	3,904
Shareholders funds		273,346	3,905

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

Fazian Aatif, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	7,521
additions	166,979
disposals	
revaluations	
transfers	
At 31 March 2012	<u>174,500</u>
Depreciation	
At 31 March 2011	998
Charge for year	33,077
on disposals	
At 31 March 2012	<u>34,075</u>
Net Book Value	
At 31 March 2011	6,523
At 31 March 2012	<u>140,425</u>

Figures on these accounts are provisional and will be amended when the final outcome is known