C. House

REGISTERED NUMBER 262000 (Scotland)

Acumen
accountants + advisors

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

FOR

INGRAM'S HOME CURE LIMITED

WEDNESDAY

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SCT 26/03/2008 1816
COMPANIES HOUSE

INGRAM'S HOME CURE LIMITED

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for the Year Ended 31 May 2007

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INGRAM'S HOME CURE LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2007

DIRECTORS·	A Ingram Mrs A Ingram D Cumming
SECRETARY·	Burnett & Reid
REGISTERED OFFICE	15 Golden Square Aberdeen AB10 1WF
REGISTERED NUMBER:	262000 (Scotland)
ACCOUNTANTS·	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive Aberdeen AB11 7SL

INGRAM'S HOME CURE LIMITED

ABBREVIATED BALANCE SHEET
31 May 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		88,806		93,444
CURRENT ASSETS					
Stocks		13,290		9,070	
Debtors		10,822		6,659	
Cash at bank and in hand		13,728		11,692	
		37,840		27,421	
CREDITORS					
Amounts falling due within one year		43,933		50,227	
NET CURRENT LIABILITIES			(6,093)		(22,806)
TOTAL ASSETS LESS CURRENT LIABILITIES			82,713		70,638
PROVISIONS FOR LIABILITIES			3,992		3,981
NET ASSETS			78,721		66,657
CAPITAL AND RESERVES					
Called up share capital	3		60,002		60,002
Profit and loss account			18,719		6,655
SHAREHOLDERS' FUNDS			78,721		66,657

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 March 2008 and were signed on its behalf by

Alexander M Ingram

A Ingram Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings	Straight line over 25 years
Plant and machinery	Straight line over 10 years
Computer equipment	Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	105,964
Additions	2,966
At 31 May 2007	108,930
DEPRECIATION	
At 1 June 2006	12,520
Charge for year	7,604
At 31 May 2007	20,124
NET BOOK VALUE	
At 31 May 2007	88,806
At 31 May 2006	93,444

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
60,002	Ordinary	£1	60,002	60,002

4 RELATED PARTY DISCLOSURES

As at 31 May 2007 there was a directors loan due to Mr A Ingram of £3,596 (2006 £3,596) The loan is interest free and there are no fixed repayment terms The directors loan due to Mr D Cumming of £10,000 as at 31 May 2006 was repaid during the year

continued

NOTES TO THE ABBREVIATED ACCOUNTS continued
for the Year Ended 31 May 2007

5 ULTIMATE CONTROLLING PARTY

Despite his minority shareholding, it is the opinion of the directors that Mr Ingram is considered to be the ultimate controlling party, given his involvement in the day to day management of the company

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF INGRAM'S HOME CURE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

25 March 2008