REGISTERED NUMBER: SC261821 (Scotland)

BEEZR STUDIOS LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

BEEZR STUDIOS LTD (REGISTERED NUMBER: SC261821)

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For The Year Ended 31 March 2023

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BEEZR STUDIOS LTD

COMPANY INFORMATION
For The Year Ended 31 March 2023

DIRECTOR:	A MacCuish
REGISTERED OFFICE:	St George's Studios (Studio 15) 93-97 St George's Road Glasgow G3 6JA
REGISTERED NUMBER:	SC261821 (Scotland)
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

BALANCE SHEET
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		**14,434**		22,996
CURRENT ASSETS					
Debtors	5	**524,153**		552,623	
Cash at bank		**359,976**		875,964	
		884,129		1,428,587	
CREDITORS					
Amounts falling due within one year	6	**495,598**		1,044,416	
NET CURRENT ASSETS			**388,531**		384,171
TOTAL ASSETS LESS CURRENT LIABILITIES			**402,965**		407,167
CREDITORS					
Amounts falling due after more than one year	7		**(208,000)**		(272,000)
PROVISIONS FOR LIABILITIES			**(2,742)**		(4,369)
NET ASSETS			**192,223**		130,798
CAPITAL AND RESERVES					
Called up share capital			**96,002**		96,002
Retained earnings			**96,221**		34,796
SHAREHOLDERS' FUNDS			**192,223**		130,798

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2023 and were signed by:

A MacCuish - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Beezr Studios Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Production turnover represents amounts receivable in producing content and is recognisable over the period of the production and in accordance with the underlying contract. Gross profit on production is recognised over the period of the production.

Turnover excludes value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Government grants
Grants towards capital expenditure are credited to deferred income and released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2022 - 18) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	**8,502**	**516,111**	**524,613**
Additions	**-**	**1,295**	**1,295**
At 31 March 2023	**8,502**	**517,406**	**525,908**
DEPRECIATION			
At 1 April 2022	**8,502**	**493,115**	**501,617**
Charge for year	**-**	**9,857**	**9,857**
At 31 March 2023	**8,502**	**502,972**	**511,474**
NET BOOK VALUE			
At 31 March 2023	**-**	**14,434**	**14,434**
At 31 March 2022	-	22,996	22,996

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	**153,598**	167,768
Amounts owed by group company	**-**	72,175
Other debtors	**33,410**	91,006
Director's loan account	**212,272**	185,220
Tax recoverable	**124,873**	36,454
	524,153	552,623

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	**125,662**	205,360
Loan	**76,000**	60,000
Taxation and social security	**41,817**	151,455
Amount owed to group company	**46,172**	-
Other creditors	**205,947**	627,601
	495,598	1,044,416

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Loan	208,000	272,000

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loan	272,000	320,000

The company's bankers have a floating charge over the company's assets.

9. OTHER FINANCIAL COMMITMENTS

At 31 March 2023 the company was committed to making total payments under non-cancellable operating leases of £170,833 (2022, £12,438).

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year to 31 March 2023 the company had provided the director with a loan of £212,272 (2022, £185,220) on which interest was charged at 2%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.