

REGISTERED NUMBER: SC261821 (Scotland)

BEEZR STUDIOS LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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For The Year Ended 31 March 2022

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BEEZR STUDIOS LTD
COMPANY INFORMATION
For The Year Ended 31 March 2022

DIRECTOR:	A MacCuish
REGISTERED OFFICE:	St George's Studios (Studio 15) 93-97 St George's Road Glasgow G3 6JA
REGISTERED NUMBER:	SC261821 (Scotland)
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

BALANCE SHEET
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		22,996		26,491
CURRENT ASSETS					
Debtors	5	552,623		293,174	
Cash at bank		<u>875,964</u>		<u>615,997</u>	
		1,428,587		909,171	
CREDITORS					
Amounts falling due within one year	6	<u>1,044,416</u>		<u>708,848</u>	
NET CURRENT ASSETS			<u>384,171</u>		<u>200,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			407,167		226,814
CREDITORS					
Amounts falling due after more than one year	7		(272,000)		-
PROVISIONS FOR LIABILITIES			<u>(4,369)</u>		<u>(5,119)</u>
NET ASSETS			<u>130,798</u>		<u>221,695</u>
CAPITAL AND RESERVES					
Called up share capital			96,002		96,002
Retained earnings			<u>34,796</u>		<u>125,693</u>
SHAREHOLDERS' FUNDS			<u>130,798</u>		<u>221,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 March 2023 and were signed by:

A MacCuish - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022

1. STATUTORY INFORMATION

Beezr Studios Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Production turnover represents amounts receivable in producing content and is recognisable over the period of the production and in accordance with the underlying contract. Gross profit on production is recognised over the period of the production.

Turnover excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued**Government grants**

Grants towards capital expenditure are credited to deferred income and released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 15) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	8,502	501,371	509,873
Additions	-	14,740	14,740
At 31 March 2022	<u>8,502</u>	<u>516,111</u>	<u>524,613</u>
DEPRECIATION			
At 1 April 2021	8,502	474,880	483,382
Charge for year	-	18,235	18,235
At 31 March 2022	<u>8,502</u>	<u>493,115</u>	<u>501,617</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>22,996</u>	<u>22,996</u>
At 31 March 2021	<u>-</u>	<u>26,491</u>	<u>26,491</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	167,768	61,472
Amounts owed by group company	72,175	7,660
Other debtors	91,006	22,723
Director's loan account	185,220	169,858
Tax recoverable	36,454	31,461
	<u>552,623</u>	<u>293,174</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	-	43,307
Trade creditors	205,360	179,166
Loan	60,000	12,000
Taxation and social security	151,455	240,405
Other creditors	627,601	233,970
	<u>1,044,416</u>	<u>708,848</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Loan	<u>272,000</u>	<u>-</u>

Loans repayable by instalments falling due in more than five years are £16,000.

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loan	<u>320,000</u>	<u>-</u>

The company's bankers have a floating charge over the company's assets.

9. OTHER FINANCIAL COMMITMENTS

At 31 March 2022 the company was committed to making total payments under non-cancellable operating leases of £12,438 (2021, £21,668).

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year to 31 March 2022 the company had provided the director with a loan of £185,220 (2021, £169,858) on which interest was charged at 2%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.