REGISTERED NUMBER: SC261821 (Scotland)

# BEEZR STUDIOS LTD

## PREVIOUSLY KNOWN AS
## BEES NEES MEDIA LIMITED

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

**BEEZR STUDIOS LTD (REGISTERED NUMBER: SC261821)**

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**For The Year Ended 31 March 2021**

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**BEEZR STUDIOS LTD**

**COMPANY INFORMATION**
**For The Year Ended 31 March 2021**

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| | |
|---|---|
| **DIRECTOR:** | A MacCuish |
| **REGISTERED OFFICE:** | 4 Newton Place<br>Glasgow<br>G3 7PR |
| **REGISTERED NUMBER:** | SC261821 (Scotland) |
| **ACCOUNTANTS:** | Benham Conway & Co<br>16 Royal Crescent<br>Glasgow<br>G3 7SL |

## BALANCE SHEET
## 31 March 2021

| | Notes | 31.3.21 £ | £ | 31.3.20 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | **26,491** | | 45,541 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | **293,174** | | 306,060 | |
| Cash at bank | | **615,997** | | 140,106 | |
| | | **909,171** | | 446,166 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | **708,848** | | 317,478 | |
| **NET CURRENT ASSETS** | | | **200,323** | | 128,688 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **226,814** | | 174,229 |
| **PROVISIONS FOR LIABILITIES** | | | **5,119** | | 8,653 |
| **NET ASSETS** | | | **221,695** | | 165,576 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | **96,002** | | 96,002 |
| Retained earnings | | | **125,693** | | 69,574 |
| **SHAREHOLDERS' FUNDS** | | | **221,695** | | 165,576 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2021 and were signed by:

A MacCuish - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Beezr Studios Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover represents the value of services provided in the year, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|---|---|
| Land and buildings | - 20% on cost |
| Plant and machinery etc | - 20% on cost |

**Government grants**
Government grants in respect of revenue expenditure are credited to the profit and loss account in the period to which they relate. Government grants in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the estimated useful life of the assets to which they relate.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.


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## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 15 ) .

## 4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 April 2020 | **8,502** | **498,971** | **507,473** |
| Additions | **-** | **2,400** | **2,400** |
| At 31 March 2021 | **8,502** | **501,371** | **509,873** |
| **DEPRECIATION** | | | |
| At 1 April 2020 | **8,502** | **453,430** | **461,932** |
| Charge for year | **-** | **21,450** | **21,450** |
| At 31 March 2021 | **8,502** | **474,880** | **483,382** |
| **NET BOOK VALUE** | | | |
| At 31 March 2021 | **-** | **26,491** | **26,491** |
| At 31 March 2020 | - | 45,541 | 45,541 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|---|---|---|
| Trade debtors | **61,472** | 11,236 |
| Amounts owed by group company | **7,660** | 55,065 |
| Other debtors | **22,723** | 19,000 |
| Director's loan account | **169,858** | 169,858 |
| Tax recoverable | **31,461** | 50,901 |
| | **293,174** | 306,060 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|---|---|---|
| Bank loans and overdrafts | **43,307** | 46,587 |
| Trade creditors | **179,166** | 167,631 |
| Loan | **12,000** | 12,000 |
| Taxation and social security | **240,405** | 69,685 |
| Other creditors | **233,970** | 21,575 |
| | **708,848** | 317,478 |

## 7. OTHER FINANCIAL COMMITMENTS

At 31 March 2021 the company was committed to making total payments under non-cancellable operating leases of £21,668 (2020, £41,500).



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## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year to 31 March 2021 the company had provided the director with a loan of £169,858 (2020, £169,858) on which interest was charged at 2.25%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.